

SPECIAL MEETING OF THE BOARD OF DIRECTORS MONDAY, MARCH 04, 2024 11:00 A.M.

INLAND EMPIRE REGIONAL COMPOSTING FACILITY 12645 6TH STREET RANCHO CUCAMONGA, CA 91739

www.ierca.org

TELECONFERENCE ACCESSIBILITY FOR THE GENERAL PUBLIC: The meeting will be accessible at: (415) 856-9169 / Conf Code: 429 388 965#

The public may participate by attending the meeting and may provide public comment by submitting via email to the Recording Secretary at afernandez@ieua.org no later than 24 hours prior to the scheduled meeting time. Comments will be distributed to the Board of Directors.

CALL TO ORDER OF THE INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY BOARD OF DIRECTORS MEETING

FLAG SALUTE

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a "Request to Speak" form which are available on the table in the Board Room. Comments will be limited to five minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

INTRODUCTIONS

NONE

1. CONSENT CALENDAR

A. MINUTES

The Board will be asked to approve the minutes from the August 07, 2023, regular meeting.

B. INVESTMENT AND DISBURSEMENT REPORT Q1 FY 23/24

It is recommended that the Board of Directors approve for the months of July 2023 - September 2023

- 1. Total disbursements in the amount of \$3,704,033.67.
- 2. Investment of \$1,000,000 in California Asset Management Program (CAMP) on September 27, 2023.

C. <u>INVESTMENT AND DISBURSEMENT REPORT Q2 FY 23/24</u>

It is recommended that the Board of Directors approve for the months of October 2023 - December 2023

1. Total disbursements in the amount of \$2,085,182.66.

There were no new investments during this period.

2. ACTION ITEMS

A. <u>ELECTION OF OFFICERS</u> BOARD CHAIRPERSON BOARD VICE-CHAIRPERSON

B. FISCAL YEAR 2023/24 CARRY FORWARD BUDGET AMENDMENT

It is recommended that the Board of Directors approve the carry forward for open encumbrances and related budget in the amount of \$274,540.00 from FY 2022/23 to FY 2023/24.

C. ANNUAL FINANCIAL REPORT FOR THE FY ENDED JUNE 30, 2023

It is recommended that the Board of Directors:

 Approve the Inland Empire Regional Composting Authority (IERCA/Authority) Annual Financial Report for the Fiscal Year ended June 30, 2023, as presented; and Direct staff to distribute the report, as appropriate, to the various federal, state, and local agencies, financial institutions, and other interested parties.

3. <u>INFORMATION ITEMS</u>

- A. PROJECT MANAGER'S REPORT
- B. COMPLIANCE UPDATE
- C. TREASURER'S REPORT OF FINANCIAL AFFAIRS FOR THE QUARTER ENDED SEPTEMBER 30, 2023
- D. <u>TREASURER'S REPORT OF FINANCIAL AFFAIRS FOR THE QUARTER</u> ENDED DECEMBER 31, 2023

4. DIRECTOR COMMENTS

Next regular meeting is scheduled for Monday, May 06, 2024, at 10:00 a.m.

5. ADJOURN

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Recording Secretary (909-993-1744), 48 hours prior to the scheduled meeting so that the Authority can make reasonable arrangements.

Declaration of Posting

I, Adrianne Fernandez, Recording Secretary to the Inland Empire Regional Composting Authority, hereby certify that a copy of this agenda has been posted by 5:30 p.m. at the Los Angeles County Sanitation District 1955 Workman Mill Road, Whittier, CA and at the IERCA's Administrative Building, 12645 Sixth Street, Rancho Cucamonga, CA and at the IEUA's main office, 6075 Kimball Ave., Chino, CA on Wednesday, February 29, 2024.

Adrianne Fernandez
Adrianne Fernandez, Recording Secretary

CONSENT CALENDAR ITEM

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY (IERCA) AUGUST 07, 2023 10:00 A.M.

DIRECTORS PRESENT:

Jon Blickenstaff, Chairperson Paul Hofer, Vice Chairperson Shivaji Deshmukh, Director Margaret Finlay, Director Jasmin A. Hall, Director Martha Tremblay, Alternate Director

DIRECTORS ABSENT:

Robert Ferrante, Director

STAFF PRESENT or via video/teleconference

Jeff Ziegenbein, Project Manager, IERCA
Mike Sullivan, Assistant Project Manager, IERCA
Adrianne Fernandez, Recording Secretary, IERCA
Martin Cihigoyenetche, General Counsel
Arin Boughan, Acting Manager, IERCA
Kristine Day, Treasurer, IERCA
Randy Lee, Director of Finance, IEUA
Denise Garzaro, Board Secretary, Office Manager, IEUA
Christiana Daisy, Deputy General Manager, IEUA
Alex Lopez, Treasurer, IEUA
Teresa Velarde, Manager of Internal Audit, IEUA

A regular meeting of the Board of Directors of the IERCA was held at the Inland Empire Regional Composting Authority building located at 12645 6th St. Rancho Cucamonga, California and via video/teleconference on the above date.

Chairperson Blickenstaff, called the meeting to order at 10:06 a.m. and he led the pledge of allegiance to the flag. Recording Secretary, Adrianne Fernandez, took a roll call and established a quorum was present.

PUBLIC COMMENT

There we no public comments.

ADDITIONS TO THE AGENDA

None

INTRODUCTIONS

Jeff Ziegenbein introduced Acting Compost Supervisor, Jason Racz, Mechanic II, Gavin Madrigal, and Administrative Intern, Samady Ou.

CONSENT CALENDAR

A. <u>MINUTES</u>

The Board of Directors approved the minutes from the May 01, 2023, regular meeting.

B. <u>INVESTMENT AND DISBURSEMENT REPORT</u>

The Board of Directors approved the months of April 2023 - June 2023:

1. Total disbursements in the amount of \$5,151,717.60.

No new investments during this period.

Moved by Director Finlay, seconded by Vice Chairperson Hofer, the motion carried unanimously. The Board of Directors approved the Consent Calendar Items by the following vote:

Ayes: Blickenstaff, Deshmukh, Tremblay, Hall, Finlay, Hofer

Noes: None Absent: Ferrante Abstain: None

ACTION ITEMS

A. ADOPTION OF DEPOSITORY AGREEMENT AND INVESTMENT FUND SIGNATORY RESOLUTIONS 2023-08-01, 2023-08-02, 2023-08-03

The Board of Directors:

- Adopted Resolution No. 2023-8-1, authorizing and designating signatories for depository agreement, depository cards, deposits, transfers, checks, and withdrawal of funds;
- 2. Adopted Resolution No. 2023-8-2, authorizing participation in the Local Agency Investment Fund and designating signatories for the deposit and withdrawal of funds; and
- 3. Adopted Resolution No. 2023-8-3, authorizing investment of monies in the Los Angeles County Pooled Surplus Investment Fund.

Moved by Director Finlay, seconded by Director Hall, the motion carried unanimously. The Board of Directors approved the items by the following vote:

Ayes: Blickenstaff, Deshmukh, Tremblay, Hall, Finlay, Hofer

Noes: None Absent: Ferrante Abstain: None

B. <u>DESIGNATION OF INLAND EMPIRE REGIONAL COMPOSTING</u> AUTHORITY TREASURER

The Board of Directors approved Kristine Day, Assistant General Manager for the Inland Empire Utilities Agency (IEUA), as the IERCA Treasurer.

Moved by Director Finlay, seconded by Director Hall, the motion carried unanimously. The Board of Directors approved the items by the following vote:

Ayes: Blickenstaff, Deshmukh, Tremblay, Hall, Finlay, Hofer

Noes: None Absent: Ferrante Abstain: None

C. <u>AWARD CLEARSPAN FABRIC STRUCTURES FOR THE COMPOST</u> STORAGE FACILITY TENT REPLACEMENT

The Board of Directors:

- 1. Approved the contract award with ClearSpan Fabric Structures for the Compost Storage Replacement, Project No. RA24004 for a not to exceed amount of \$786,194 plus applicable taxes and delivery; and
- 2. Authorized the Project Manager to finalize and execute the agreement.

Moved by Director Finlay, seconded by Director Hall, the motion carried unanimously. The Board of Directors approved the items by the following vote:

Ayes: Blickenstaff, Deshmukh, Tremblay, Hall, Finlay, Hofer

Noes: None Absent: Ferrante Abstain: None

D. <u>FISCAL YEAR 2023/2024 PROPERTY INSURANCE POLICY</u> <u>RENEWAL</u>

The Board of Directors approved to:

- 1. Ratify the renewal of the Authority's property insurance for Fiscal Year 2023/24 for \$867,952.23 including fees and taxes; and
- 2. Approved to amend the insurance budget for an additional \$120,000 to cover the increase in insurance premiums.

Moved by Director Finlay, seconded by Director Hall, the motion carried unanimously. The Board of Directors approved the items by the following vote:

Ayes: Blickenstaff, Deshmukh, Tremblay, Hall, Finlay, Hofer

Noes: None Absent: Ferrante Abstain: None

INFORMATION ITEMS

A. COMPLIANCE REPORT

Sarah Recinto provided a compliance update to the Board of Directors on the IERCF Biofilter status.

INFORMATION ITEM ONLY; NO ACTION TAKEN

B. PROJECT MANAGER'S REPORT

Jeff Ziegenbein briefed the Board on the IERCF's average biosolids rate, revenues, and gave a KPI's overview.

INFORMATION ITEM ONLY; NO ACTION TAKEN

C. TREASURER'S REPORT OF FINANCIAL AFFAIRS FOR THE QUARTER ENDED JUNE 30, 2023

Kristine Day, IERCA Treasurer, presented the quarterly report ending June 30, 2023, with total cash, investments and restricted deposits totaling \$4,950,085 reflecting a decrease of \$590,685 in comparison to the March balance of \$5,540,770. She explained the decrease was primarily due to the purchase of a Bejac Loader in May 2023. Mrs. Day also informed the Board that the agency and IERCA will be transferring from Citizens Bank to JP Morgan Chase in the near future for all business banking needs.

INFORMATION ITEM ONLY; NO ACTION TAKEN

DIRECTORS' COMMENTS

None.

With no further business, Chairperson Blickenstaff adjourned the meeting at 10:38 a.m.

Adrianne Fernandez, Recording Secretary **APPROVED:**

CONSENT CALENDAR ITEM



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Investment and Disbursement Report

RECOMMENDATION

It is recommended that the Board of Directors approve for the months of July 2023 – September 2023:

- 1. Total disbursements in the amount of \$3,704,033.67.
- 2. Investment of \$1,000,000 in California Asset Management Program (CAMP) on September 27, 2023.

BACKGROUND

The July - September 2023 disbursement activity includes check numbers 9049 - 9075 in the amount of \$92,019.62 and ACH and Wire Transfer payments of \$3,612,014.05 for vendor payments and investment. A detailed listing of the check register and electronic disbursements (ACH/Wire) is attached.

Payment Type	Checks	Transactions	Total Amount	
	From – To			
Check	9049 - 9075	27	\$ 92,019.62	
ACH		119	\$ 2,608,981.05	
Wire Transfer		2	\$ 1,003,033.00	
TOTAL		148	\$ 3,704,033.67	

PRIOR BOARD ACTION

On August 7, 2023, the Board of Directors approved the April – June 2023 Report on General Disbursements totaling \$5,151,717.60.

IMPACT ON BUDGET

The total cash and position of the Authority is reduced by the amount of authorized disbursements and investment.

Regional Composting Auth Rancho Cucamonga, CA Company code 2000

Check Register CRB Disbursement Acct. Jul - Sept '23

User:

10/19/2023 / 15:02:00 CCAMPBEL

Page:

Bank	
Bank	Key
Acct	number

CBB 122234149 CHECK

CITIZENS BUSINESS BANK 231157042

ONTARIO CA 917610000

Chook

Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
009049	2200014571	07/06/2023	USD		BURRIEC WASTE INDUSTRIES INC FONIANA CA	07/11/2023
009050	2200014570	07/06/2023	USD		CUCAMONGA VALLEY WATER DISTRICLOS ANGELES CA	07/10/2023
009051		07/06/2023		37,450.38	PRECISION MACHINE & MFG OGDEN UT	07/11/2023
009052	2200014592	07/18/2023	USD		APPLIED INDUSTRIAL TECHNOLOGIEPASADENA CA	07/24/2023
009053	2200014606	07/20/2023	USD	2,006.40	CINTAS CORPORATION- LOC#150 PHOENIX AZ	07/27/2023
009054	2200014605	07/20/2023	jusd j		CINTAS FIRST AID & SAFETY LOCCINCINNATI OH	07/31/2023
009055		07/25/2023			APPLIED INDUSTRIAL TECHNOLOGIEPASADENA CA	07/31/2023
009056	2200014610	07/25/2023	USD		CINIAS CORPORATION- LOC#1.50 PHOENIX AZ	08/01/2023
009057	2200014628	08/01/2023	USD		APPLIED INDUSTRIAL TECHNOLOGIEPASADENA CA	08/07/2023
009058	2200014629	08/01/2023	USD		CINIAS CORPORATION- LOC#150 PHOENIX AZ	08/08/2023
009059		08/08/2023		3,334.81	APPLIED INDUSTRIAL TECHNOLOGIEPASADENA CA	08/11/2023
009060	2200014636	08/08/2023	USD		CINIAS CORPORATION- LOC#150 PHOENIX AZ	08/15/2023
009061	2200014637	08/08/2023	USD		USA SHADE & FABRIC STRUCTURES DEW ALRPORT TX	09/13/2023
009062	2200014652	08/10/2023	USD	235.81	CUCAMONGA VALLEY WATER DISTRICLOS ANGELES CA	08/18/2023
009063	2200014664	08/15/2023	USD		BURRIEC WASIE INDUSTRIES INC FONTANA CA	08/21/2023
009064		08/15/2023			CINTAS CORPORATION- LOC#150 PHOENIX AZ	08/22/2023
009065	2200014663	08/15/2023	USD		CUCAMONGA VALLEY WATER DISTRICLOS ANGELES CA	08/21/2023
009066	2200014673	08/22/2023	USD		BAKER ELECTRIC INC ESCONDIDO CA	08/28/2023
009067	2200014685	08/24/2023	USD		CINIAS CORPORATION- LOC#150 PHOENIX AZ	09/05/2023
009068	2200014705	08/31/2023	USD		CINIAS CORPORATION- LOC#150 PHOENIX AZ	09/08/2023
009069	2200014710	09/07/2023	USD		RANCHO CUCAMONGA FIRE RANCHO CUCAMONGA CA	09/18/2023
009070		09/12/2023		1,358.84	CINIAS CORPORATION- LOC#150 PHOENIX AZ	09/22/2023
009071		09/12/2023			CINIAS FIRST AID & SAFETY LOCCINCINNATI OH	09/21/2023
009072		09/14/2023			BURRIEC WASTE INDUSTRIES INC FONTANA CA	09/19/2023
009073		09/14/2023			CUCAMONGA VALLEY WATER DISTRICLOS ANGELES CA	09/20/2023
009074	2200014745	09/19/2023	USD		CINIAS CORPORATION- LOC#150 PHOENIX AZ	09/26/2023
009075	2200014774	09/27/2023	USD	696.37	CINTAS CORPORATION- LOC#150 PHOENIX AZ	10/10/2023
* Payment method Check			USID	92,019.62		

Total of all entries

Check Register CEB Disbursement Acct. Jul - Sept 123 10/19/2023 / 15:02:00 User:

CCAMPBEL

Page:

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Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
水 布		•	USD	92,019.62		

Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/202	Inland Empire Region 3 Treasurer Report	al Composting	Page 1 Date 10/19/2023
Check	Payee / Description			Amount
ACH	KONICA MINOLTA BUSI 5/27-6/26 Maintenan		9009391606	21.84
	5/30-6/12/2023 Leas		9009371636	3.65
		KONICA MINOLTA BUSIN	בככ כרוויידל	25.49
		KONICA MINODIA BOSIN		
ACH	PALM AUTO DETAIL IN	C /Agency Fleet Vehicle	22600_1	601.40
	6/23 Carwash SVCS I			
		PALM AUTO DETAIL INC	\$	601.40
ACH	SOIL CONTROL LAB			
	6/28/23 Size Distri	bution and Inerts (So	3060371	48.00
		SOIL CONTROL LAB	\$	48.00
7.07.1	BEJAC CORPORATION			
ACH	Lock		C18796	175.11
		BEJAC CORPORATION	\$	175.11
		BEJAC CORPORATION	<u>ې</u>	
ACH	EGGLETON TRUCKING I		5264	680.68
	2/21/23 Compost Hau	irrud	5264	
		EGGLETON TRUCKING IN	IC \$	680.68
ACH	MODULAR BUILDING CC	NCEPTS INC		_
	3/1/23 Steel Ramp R	ental	215807	1,050.56
		MODULAR BUILDING CON	CEPTS INC \$	1,050.56
ACH	ALLIANCE SOURCE TES	STING LLC		
ACII		Balance Testing	INV17083	1,990.00
		ALLIANCE SOURCE TEST	ING LLC S	1,990.00
ACH	INLAND EMPIRE UTILI 6/23 Bldq Lease Pym		90034948	7,699.85
	0/23 Brag Bease 17.			
		INLAND EMPIRE UTILIT	TES AGENCYS	7,699.85
ACH	COUNTY SANITATION I	DISTRICTS	43.084	705 00
	C4051-Construction	Inspection May 2023	41074	705.00
		COUNTY SANITATION DI	STRICTS \$	705.00
ACH	SOUTHWEST ALARM SEF	RVICE		
LZ/TT	Alarm System Inspec	ction	081139	371.44
	RCA-7/23 Monitoring	g Security System	080958	462.00
		SOUTHWEST ALARM SERV	/ICE \$	833.44
ACH	AON RISK INSURANCE	SERVICES WE		
ACII	6/23-6/24 Commercia	al Property Coverage	870000061622	
	6/23-6/24 Commercia	al Property Coverage	870000061623	6 537,470.81

D '		Inland Empire Bosics	al Composting	Page	2
Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/202	Inland Empire Region 3 Treasurer Report	ar compositing	Date	10/19/2023
Check	Payee / Description				Amount
ACH	TRICO CORPORATION 05/2023 Oil Analysi 05/2023 Oil Analysi 05/2023 Oil Analysi	s	P66480 P66479 P66476		35.00 70.00 105.00 210.00
ACH	Inland Empire Utili		·		
ACII	April 2023 L&B Char	ges-IEUA Interco Bill	SAP0423-RCAL&		105.65
		Inland Empire Utilit	ies Agency\$		105.65
ACH	INLAND EMPIRE UTILI IEUA NRW charges 5/		90035007		3,055.16
		INLAND EMPIRE UTILIT	TIES AGENCY\$		3,055.16
ACH	ROYAL INDUSTRIAL SO Parts	LUTIONS	6441-1083582		630.26
		ROYAL INDUSTRIAL SOL	UTIONS \$		630.26
ACH	SOIL CONTROL LAB 06/28/23 Finished C	ompost - Package (Sol	. 3060372		698.00
		SOIL CONTROL LAB	\$		698.00
ACH	RDO EQUIPMENT COMPA Air Filters Failed FLC Controll SWITCH, SOLENOID V WIPER BLADE Switch & Solenoid V	er Repair	P2185035 W9310835 W9448935 P1905235 P1994335		134.60 2,468.00 2,162.16 31.28 522.90
		RDO EQUIPMENT COMPAN	TY \$		5,318.94
ACH	AUTOZONE PARTS INC WINDSHLD FLUID		5623508347		59.48
		AUTOZONE PARTS INC	\$		59.48
ACH	MODULAR BUILDING CC 7/1-8/1 Classroom R		217025		1,050.56
		MODULAR BUILDING COM	NCEPTS INC \$		1,050.56
ACH	MIKE'S WELDING ENTE Rockland Ejector Bu	RPRISES INC cket Repair	10435		2,847.72
		MIKE'S WELDING ENTER	RPRISES INC\$		2,847.72
ACH	ROYAL INDUSTRIAL SC Contactor	DLUTIONS	6441-1087740		290.86
		ROYAL INDUSTRIAL SOI	LUTIONS \$		290.86
ACH	DAVID WHEELER'S PES Refill Rat Boxes July Monthly Svc	ET CONTROL I	68185 68323		928.00 1,565.00

Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/2023	Inland Empire Regiona 3 Treasurer Report	al Composting	Page 3 Date 10/19/202
Check	Payee / Description			Amoun
	6/28 Monthly Pest Co	ontrol ADMIN, OPS, MA	67435	31.00
		DAVID WHEELER'S PEST	CONTROL I\$	2,524.00
ACH	FRONTIER PERFORMANCE Silver 70 NLGI #1	E LUBRICANT	LBA2359671	4,492.75
		FRONTIER PERFORMANCE	LUBRICANT\$	4,492.75
ACH	LIBERTY LANDSCAPING July Monthly Mainter		118056	919.00
		LIBERTY LANDSCAPING	INC \$	919.00
ACH	WAXIE SANITARY SUPP DISH DETERGENT, SOA		81835476	826.88
		WAXIE SANITARY SUPPLY	<i>z</i> \$	826.88
ACH	GRAINGER INC Eye Was Station, Eye	Wash Cartridge	9688227769	951.00
		GRAINGER INC	\$	951.00
ACH	INLAND EMPIRE UTILI IEUA NRW charges 6/		90035203	2,724.46
		INLAND EMPIRE UTILIT	IES AGENCY\$	2,724.46
ACH	GRAINGER INC Steel Bushings		9776877871	63.57
		GRAINGER INC	\$	63.57
ACH	MEE INDUSTRIES INC Nozzle Reconditioni	ng	58526	6,674.03
		MEE INDUSTRIES INC	\$	6,674.03
ACH	RDO EQUIPMENT COMPA Receiver, Oil coole Received duplicate		W9485735 CDIR14	4,328.60 3,073.68
		RDO EQUIPMENT COMPAN	Y \$	1,254.92
ACH	BEJAC CORPORATION Air Filter , Inner/	Outer	C19416	850.04
		BEJAC CORPORATION	\$	850.04
ACH	EGGLETON TRUCKING I 7/12/23 Compost Hau	NC ling- Coachella	5929	648.83
		EGGLETON TRUCKING IN	C \$	648.83
ACH	PRIORITY BUILDING S RCA Janitorial Ser	ERVICES LLC vices for June 2023	88557	1,346.2
		PRIORITY BUILDING SE	RVICES LLC\$	1,346.2

Report	: ZFIR TREASURER Inland Empire Regional Com /01/2023 ~ 09/30/2023 Treasurer Report	posting	Page 4 Date 10/19	
	Payee / Description		Aı	mount
ACH	VIRAMONTES EXPRESS INC 6/29-7/13 Compost Hauling - Hesperia, Ri 12946 6/15-6/28/23 Compost Hauling 12935 VIRAMONTES EXPRESS INC	:7 :8 \$	1,24 22,45 23,69	2.64
	VIRAMONIES EXPRESS INC	ې 	23,69	J.04
ACH	U S BANK *4246 0445 5572 5724 7/23 5572	5724 7/2	38,81	4.97
	U S BANK	\$	38,81	4.97
ACH	3/2023 Solar 12811 Sixth St INV-0	000043 000042 000036	8,29 5,58 7,43 21,31	5.15 0.08
	DOLLAN BIAN CALIFORNIA VI I	— —		
ACH	INLAND EMPIRE UTILITIES AGENCY 12/22 BLDG Lease Pymt 90035	5295	7,41	6.31
	INLAND EMPIRE UTILITIES AG	SENCY\$	7,41	6.31
ACH	COUNTY SANITATION DISTRICTS 6/23 C4051-Contruction Inspection 41253	3	66	2.00
	COUNTY SANITATION DISTRICT	rs \$	66	2.00
ACH	HAAKER EQUIPMENT COMPANY Inventory/Parts CLA70 Street Sweeper Brush C1A70		53 2,38	4.56 1.06
	HAAKER EQUIPMENT COMPANY	\$	2,91	5.62
ACH	SOUTHWEST ALARM SERVICE 7/14 Equipment Replacement Svcs 08114	11	6,44	6.53
	SOUTHWEST ALARM SERVICE	\$	6,44	6.53
ACH	CODICO GOGACIO 00/A: 0// = 0	150033 127248		.8.52 .9.06
	KONICA MINOLTA BUSINESS SO	OLUTI\$	3	7.58
ACH	SOIL CONTROL LAB 7/17/2023 Size Distribution and Inerts (30703 7/2023 Finished Compost - Package (Solid 30703	331		8.00
	SOIL CONTROL LAB	\$	39	7.00
ACH	RDO EQUIPMENT COMPANY Wipers, pump, bushing , floodlamp, keyes P265	3535	4,46	6.31
	RDO EQUIPMENT COMPANY	\$	4,46	6.31
ACH	EGGLETON TRUCKING INC 7/11/23 Compost Hauling-Victorville 5931		41	.2.68

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For 07,	: ZFIR TREASURER /01/2023 ~ 09/30/2023		ar composi	Dat	e 10/19/202
Check	Payee / Description				Amoun
	7/28/23 Compost Haul 7/18/23 Compost Haul 7/19/23 Compost Haul 7/27/23 Compost Haul 7/2023 Compost Haul 7/11/23 Compost Haul 7/13/23 Compost Haul	ing-San Diego ing-Fullerton ing-Winchester ng-Cardiff ing-Winchester	6011 5989 5988 6012 5987 5932 5930	_	235.88 668.70 1,013.57 373.87 2,006.95 370.60 233.81
		EGGLETON TRUCKING INC	C	\$	5,316.06
ACH	PRIORITY BUILDING SE July 2023 Janitorial	RVICES LLC Services IERCA	88888		1,204.31
		PRIORITY BUILDING SE	RVICES LLO	_ 	1,204.31
ACH	VIRAMONTES EXPRESS 1 Transportation 07/1		129574	_	1,052.69
		VIRAMONTES EXPRESS II	VC	\$	1,052.69
ACH	MODULAR BUILDING CON 8/1-9/1/23 Classroom		217326	_	1,050.56
		MODULAR BUILDING CON	CEPTS INC	\$	1,050.56
ACH	INLAND EMPIRE WINDUS Custom Nipples	STRIAL CO	047948 03	1	2,336.06
		INLAND EMPIRE WINDUS	TRIAL CO	\$	2,336.06
ACH	LIBERTY LANDSCAPING August Monthly Maint		118799	_	919.00
		LIBERTY LANDSCAPING	INC	\$	919.00
ACH	ACCO ENGINEERED SYST Job Name: EZIQC IEUZ		95519	***	95,000.00
		ACCO ENGINEERED SYST	EMS INC.	\$	95,000.00
ACH	Inland Empire Utilit June 2023 O&M Charge June 2023 L&B Charge	cies Agency es-IEUA Interco Billi es-IEUA Interco Billi	SAP0623-:	RCAO& RCAL&	219,972.15 340,993.84
		Inland Empire Utilit	ies Agenc	y\$	560,965.9
ACH	DAVID WHEELER'S PEST Pest Control Svs-Mon Pest Control Svs-Rate	nthly	68825 68688	_	1,565.00 928.00
		DAVID WHEELER'S PEST	CONTROL	I\$	2,493.00
ACH	EGGLETON TRUCKING II 8/3/2023 Compost Har 8/7/2023 Compost Har	uling-Neuevo	6053 6052		340.83 346.83
		EGGLETON TRUCKING IN	C	\$	687.6
ACH	VIRAMONTES EXPRESS	INC			

Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/2023	Inland Empire Regiona 3 Treasurer Report	al Composti	ng Page Date	6 10/19/2023
Check	Payee / Description				Amount
	7/26-8/3 Compost Hau 8/2 Compost Hauling-	ıling-LA-Mission-Nuev -Bakersfield	129622 129623		3,949.80 840.00
		VIRAMONTES EXPRESS II	NC \$		4,789.80
ACH	VIRAMONTES EXPRESS 1 1/27-2/1 Compost Hau		128197		4,525.57
		VIRAMONTES EXPRESS I	NC \$	 	4,525.57
ACH	WEST SALEM MACHINERY WHEEL Assembly , Sup		822198		9,891.77
		WEST SALEM MACHINERY	CO \$	 I	9,891.77
ACH	SOLAR STAR CALIFORN 6/2023 & 7/2023 Sola	IA VI LLC ar 12811 Sixth St	INV-000124	:	15,419.94
		SOLAR STAR CALIFORNIA	A VI LLC \$;	15,419.94
ACH	APPLIED INDUSTRIAL DONALDSON	rechnologie	7027637982		94.03
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$	3	94.03
ACH	ROYAL INDUSTRIAL SOI 1-1/4 PVC CTD COND	LUTIONS	6441-10958	358	393.03
		ROYAL INDUSTRIAL SOL	UTIONS \$	3	393.03
ACH	RDO EQUIPMENT COMPAI ALTERNATOR REMA MP5		P2802235		709.90
		RDO EQUIPMENT COMPAN	Y Ş	5	709.90
ACH	DAVID WHEELER'S PES' RCA-Monthly Pest Co		67944		31.00
		DAVID WHEELER'S PEST	CONTROL IS	\$	31.00
ACH	EGGLETON TRUCKING IN Compost Hauling-Nue		6082		1,733.49
		EGGLETON TRUCKING IN	C S	\$	1,733.49
ACH	PALM AUTO DETAIL IN Truck Wash 07/05/2		23789-1		601.40
		PALM AUTO DETAIL INC	:	\$	601.40
ACH	BEJAC CORPORATION WATER BASIN		C20306		215.29
		BEJAC CORPORATION		\$	215.29
ACH	RADAR ENVIRONMENTAL Monthly site survey		2293	_	52.50
		RADAR ENVIRONMENTAL	TNC :	 \$	52.50

Penort	: ZFIR TREASURER	Inland Empire Regiona	al Compostin	g Page	7
For 07	/01/20 2 3 ~ 09/30/2023	3 Treasurer Report		Date	10/19/202
Check	Payee / Description				Amoun
ACH	INLAND EMPIRE UTILI 4/1-6/30/22 4Q22 St	rength Charges	90035373		31,248.25
		INLAND EMPIRE UTILIT	IES AGENCYS		31,248.25
ACH	HAAKER EQUIPMENT CO Fender Washers, Hex 1	MPANY Hd Screws	C1A7SC		34.61
		HAAKER EQUIPMENT COM	PANY \$		34.61
ACH	SOUTHWEST ALARM SER RCA-9/23 Monitoring 8/23 Monitoring Sec	Svcs	081532 081245		462.00 462.00
		SOUTHWEST ALARM SERV	ICE \$		924.00
ACH	MOTION INDUSTRIES I Ultimate Lubers, Bea Conveyor Belt	NC ring Block Kits,Batte MOTION INDUSTRIES IN	CA97-000561	48 15 	7,817.66 10,434.96 18,252.62
			<u> </u>		
ACH	RDO EQUIPMENT COMPA Parts FEFF217	NY	P2937035 P2996635		830.91 852.91
		RDO EQUIPMENT COMPAN	Y \$		1,683.82
ACH	DAVID WHEELER'S PES RCA-8/22 Pest Contr		68466		31.00
		DAVID WHEELER'S PEST	CONTROL I\$		31.00
ACH	EGGLETON TRUCKING I 8/23 Compost Haulin 6/1 Compost Hauling	g-Winchester	6150.01 5758		393.54 354.63
		EGGLETON TRUCKING IN	C \$		748.17
ACH	VIRAMONTES EXPRESS Compost Hauling-LA	INC	129675		367.72
		VIRAMONTES EXPRESS I	NC \$		367.72
ACH	HARRINGTON INDUSTRI Pleated Filters	AL PLASTICS	012M6295		2,403.08
		HARRINGTON INDUSTRIA	L PLASTICS\$		2,403.08
ACH	APPLIED INDUSTRIAL MISC. LUBE & LUBE	TECHNOLOGIE	7027758897		1,516.81
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$		1,516.83
ACH	MOTION INDUSTRIES I Conveyor Belting	INC	CA97-000558	314	15,138.83
		MOTION INDUSTRIES IN	rC \$	-	15,138.83

Report For 07	: ZFIR_TREASURER /01/2023 ~ 09/30/202	Inland Empire Region 3 Treasurer Report	al Composting	Page 8 Date 10/19/202
Check	Payee / Description			Amoun
ACH	KONICA MINOLTA BUSI Copies usage 07/13/		9009483026	40.45
		KONICA MINOLTA BUSIN	ESS SOLUTI\$	40.45
ACH	SOIL CONTROL LAB 8/14/23 Size Distri	bution and Inerts (So	3080292	48.00
		SOIL CONTROL LAB	\$	48.00
ACH	EGGLETON TRUCKING I 8/25 Compost Haulin		198805	1,574.18
		EGGLETON TRUCKING IN	°C \$	1,574.18
ACH	VIRAMONTES EXPRESS 8/8-8/16 Compost Ha	INC uling-San Diego	129739	3,570.00
		VIRAMONTES EXPRESS I	NC \$	3,570.00
ACH	U S BANK *4246044555725724 8	/23	5572 5724 8/2	44,375.13
		U S BANK	\$	44,375.13
ACH	INLAND EMPIRE UTILI 7/23 Bldg Lease Pym 7/22-6/23 NRWSCU E	t	90035488 90035454	7,699.85 29,354.49
	·	INLAND EMPIRE UTILIT	TIES AGENCY\$	37,054.34
ACH	DELL MARKETING L P DELL LATITUDE 7440,	Parts	10694186367	1,790.32
		DELL MARKETING L P	\$	1,790.32
ACH	MIKE BUBALO CONSTRU RA22001-Ret Rls 1-F		RA22001-RET F	2,676.00
		MIKE BUBALO CONSTRUC	CTION CO IN\$	2,676.00
ACH	VAUGHAN TRUCKING LI Freight , Fuel	ı.C	050016	9,999.87
		VAUGHAN TRUCKING LLC	\$	9,999.87
ACH	COUNTY SANITATION D 7/23 C4051-Contruct		41793	939.00
		COUNTY SANITATION D	STRICTS \$	939.00
ACH	APPLIED INDUSTRIAL Description:DONA PE Precision Pulleys	TECHNOLOGIE 321575 AIR FILTER, PR	7026473466 7026029029	148.98 934.7
	-	APPLIED INDUSTRIAL	rechnologie\$	1,083.75
ACH	TETRA TECH INC			
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Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/2023	Inland Empire Region 3 Treasurer Report	al Composting	Page 9 Date 10/19/2023
Check	Payee / Description			Amount
	RA23007-RCA Labor Sv	/CS	52096049	9,855.00
		TETRA TECH INC	\$	9,855.00
ACH	ASSOC OF COMPOST PRO 2023 ACP IEUA Portic	DDUCERS (AC on f/Participation	00266	5,000.00
		ASSOC OF COMPOST PRO	DUCERS (AC\$	5,000.00
ACH	SOIL CONTROL LAB Finished Compost - I	Package (Solids)	3080293	349.00
		SOIL CONTROL LAB	\$	349.00
ACH	TRICO CORPORATION RCA-5/11-5/29/23 Oil	l Analysis	P67124	175.00
		TRICO CORPORATION	\$	175.00
ACH	EGGLETON TRUCKING II 8/28-9/1/23 Compost 8/28-8/30/23 Compost	Hauling-Nuevo	6198 6197	1,066.53 14,682.77
		EGGLETON TRUCKING IN	1C \$	15,749.30
ACH	PRIORITY BUILDING SI Janitorial Services		89310	1,204.31
		PRIORITY BUILDING SE	ERVICES LLC\$	1,204.31
ACH	VIRAMONTES EXPRESS 8/23Compost Hauling	INC -Long Beach, Palmdale	≥ 129867	2,114.40
		VIRAMONTES EXPRESS	INC \$	2,114.40
ACH	MODULAR BUILDING CO 9/23 Trailer/Step/R		217665	1,050.56
		MODULAR BUILDING CON	NCEPTS INC \$	1,050.56
ACH	LIBERTY LANDSCAPING September Monthly M		119714	919.00
		LIBERTY LANDSCAPING	INC \$	919.00
ACH	CITY RESTORE INC 8/30 Restore System	Svcs	11404	6,659.00
		CITY RESTORE INC	\$	6,659.00
ACH	KONICA MINOLTA BUSI period-07/27-8/26/2		9009511309	16.36
		KONICA MINOLTA BUSI	NESS SOLUTI\$	16.36
ACH	AUTOZONE PARTS INC PURPLEPOWER		5623598901	139.95
		AUTOZONE PARTS INC	\$	139.95

Report For 07	: ZFIR_TREASURER /01/2023 ~ 09/30/2023	Inland Empire Regiona 3 Treasurer Report	al Composting	Page 10 Date 10/19/2023
Check	Payee / Description			Amount
ACH	BEJAC CORPORATION AIR INNER, AIR OUTER	R BEJAC CORPORATION	C20190	770.58 770.58
ACH	EGGLETON TRUCKING II Truck Hauling 8/21	NC EGGLETON TRUCKING INC	6136 C \$	23,453.68 23,453.68
ACH	APPLIED INDUSTRIAL PRECISION PULLEY & Precision Pulley DONALDSON TORIT		7027766414 7027769783 7027758954	2,601.40
ACH	CHAMPION FIRE SYSTE			25,215.02
ACII	Fire Sprinkler Head		68313	3,165.16
		CHAMPION FIRE SYSTEMS	S INC \$	3,165.16
ACH	DAVID WHEELER'S PES' Quarterly treatment Refill 12 rat boxes	I CONTROL I	69108 69269	190.00 928.00
		DAVID WHEELER'S PEST	CONTROL I\$	1,118.00
ACH	TRICO CORPORATION RCA-5/5-8/11/23 Oil RCA-5/12-6/25/23 Oi RCA-5/19-7/11/23 Oi RCA-5/18-8/9/23 Oil RCA- 7/6/23 Oil Ana	l Analysis l Analysis Analysis	P67128 P67125 P67129 P67127 P67130	315.00 50.00 378.00 616.00 140.00
		TRICO CORPORATION	\$	1,499.00
ACH	EGGLETON TRUCKING I 9/11 Compost Haulin 9/6 Compost Hauling	g -Neuevo	6214 6215	14,118.49 361.39
		EGGLETON TRUCKING IN	C \$	14,479.88
ACH	RADAR ENVIRONMENTAL Monthly Site Survey		2347	549.1
		RADAR ENVIRONMENTAL	INC \$	549.1
ACH	HOLLADAY AG SERVICE Spreading 136 loads	S INC on Marvo Hosteins Fi	689	27,452.7
		HOLLADAY AG SERVICES	INC \$	27,452.7
ACH	APPLIED INDUSTRIAL Pulleys,Roller Brac		7027887232	1,761.8
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$	1,761.8

Report For 07	: ZFIR TREASURER /01/2023 ~ 09/30/202	Inland Empire Region 3 Treasurer Report	al Composting	Page Date	11 10/19/2023
Check	Payee / Description				Amount
ACH	ROYAL INDUSTRIAL SO FIXTURE	LUTIONS ROYAL INDUSTRIAL SOL	6441-1090579 UTIONS \$		1,248.45 1,248.45
ACH	WAXIE SANITARY SUPP Towels, Paper Towels	LY ,Insulated Cups,Hand WAXIE SANITARY SUPPL			1,043.48 1,043.48
ACH	RDO EQUIPMENT COMPA Service Engine Con	NY trol Unit RDO EQUIPMENT COMPAN	W9572635 Y \$		3,699.22 3,699.22
ACH	SOLAR STAR CALIFORN 3/2023-8/2023- 1281		INV-000165 A VI LLC \$		96,959.92 96,959.92
ACH	INLAND EMPIRE UTILI 8/23 Bldg Lease Pym		90035674 TIES AGENCY\$		7,699.85 7,699.85
ACH	MOTION INDUSTRIES I Filters-Primary,Saf	INC Tety Air,Fresh Air MOTION INDUSTRIES IN)	763.53 763.53
ACH	EGGLETON TRUCKING I Hauling/load 9/15/2 Hauling/load 9/13/2 Hauling/load 09/18 Hauling/load 09/18 Hauling/load 8/18/2 Hauling/load 9/12/2	23 23 23	6265 6252 6253 6254 6251 6255		609.35 364.33 256.57 452.85 10,979.88 406.66 13,069.64
ACH	VIRAMONTES EXPRESS Transportation to I	INC Perris.	129944		972.00
ACH	U S BANK *4246044555725724 S	VIRAMONTES EXPRESS 1 0/23 USBANK	5572 5724 9/2	2	972.00 75,803.42 75,803.42
ACH	Inland Empire Utili July 2023 O&M Charg July 2023 L&B Charg	ities Agency ges IEUA Interco Billi ges IEUA Interco Billi Inland Empire Utili	i SAP0723-RCAL		587.50 349,918.41 350,505.91

Report For 07	: ZFIR TREASURER Inland Empire Regional Composting /01/2023 ~ 09/30/2023 Treasurer Report	Page 1 Date 10/19/2023
Check	Payee / Description	Amount
Wire	STATE BOARD OF EQUALIZATION 4/1/23-6/31/23 State Sales/Use Tax-2nd Q 101-112048 6/	3,033.00
	STATE BOARD OF EQUALIZATION \$	3,033.00
Wire	CALIFORNIA ASSET MANAGEMENT PR Investment in CAMP @ 5.56% 6197-001	1,000,000.00
	CALIFORNIA ASSET MANAGEMENT PR\$	1,000,000.00

Grand Total Payment Amount: \$ 1,003,033.00

CONSENT CALENDAR ITEM



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Investment and Disbursement Report

RECOMMENDATION

It is recommended that the Board of Directors approve for the months of October 2023 – December 2023:

1. Total disbursements in the amount of \$2,085,182.66.

There were no new investments during this period.

BACKGROUND

The October - December 2023 disbursement activity includes check numbers 9076-9095 in the amount of \$32,089.28 and ACH and Wire Transfer payments of \$2,053,093.38 for vendor payments and investment. A detailed listing of the check register and electronic disbursements (ACH/Wire) is attached.

Payment Type	Checks From – To	Transactions	Total Amount
Check	9076-9095	20	\$ 32,089.28
ACH		129	\$ 1,979,353.59
Wire Transfer		1	\$ 73,739.79
TOTAL		150	\$ 2,085,182.66

PRIOR BOARD ACTION

On August 7, 2023 the Board of Directors approved the April – June 2023 Report on General Disbursements totaling \$5,151,717.60.

IMPACT ON BUDGET

The total cash and position of the Authority is reduced by the amount of authorized disbursements and investment.

Regional Composting Auth Rancho Cucamonga, CA Company code 2000

Check Register CEB Disbursement Acct, Oct - Dec'23

User: Page:

01/04/2024 / 15:12:29 CCAMPBEL

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Bank	CBB	CIT	TIZENS BUSII	NESS BA	NK		ONTARIO CA	917610000
Bank Key Acct number	122234149 CHECK	231	1157042					
Check								
Check number from to	o Paymen	t	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code		Enca./voi
009076	220001	4783	10/05/2023	USD	721.86	CINTAS CORPORATION- LOC#150 PHOENIX AZ		10/13/202
009077			10/17/2023		421.38	CUCAMONGA VALLEY WATER DISTRICLOS ANGELES CA		10/23/202
009078			10/19/2023		1,393.38	BURRIEC WASTE INDUSTRIES INC LOS ANGELES CA		10/24/202
009079			10/24/2023		924.13	CINTAS FIRST AID & SAFETY LOCCINCINNATI OH		11/06/202
009080			10/26/2023		2,084.52	CINTAS CORPORATION- LOC#150 PHOENIX AZ		11/03/202
009081	220001	4855	11/02/2023	USD	230.52	CINTAS CORPORATION- LOC#150 PHOENIX AZ		11/14/202
009082	220001	4869	11/14/2023	USD		CINTAS CORPORATION- LOC#150 PHOENIX AZ		11/22/202
009083	220001	4870	11/14/2023	USD		ROCA ENGINEERING FONTANA CA		11/20/202
009084	220001	4899	11/21/2023	USD		CINTAS CORPORATION- LOC#150 PHOENIX AZ		11/29/202
009085			11/21/2023			CINTAS FIRST AID & SAFETY LOCCINCINNATI OH		11/30/202
009086			11/21/2023			ROCA ENGINEERING FONIANA CA		11/28/202
009087			11/28/2023		1	CINIAS CORPORATION- LOC#150 PHOENIX AZ		12/11/202
009088			11/28/2023			CINIAS FIRST AID & SAFETY LOCCINCINNATI OH		12/06/20:
009089			12/05/2023			CINIAS CORPORATION- LOC#150 PHOENIX AZ		12/14/20
009090			12/05/2023			CUCAMONGA VALLEY WATER DISTRICTOS ANGELES CA		12/11/202
009091			12/05/2023			ROCA ENGINEERING FONTANA CA		12/11/20
009092			12/07/2023			CINTAS CORPORATION- LOC#150 PHOENIX AZ		
009093			12/07/2023			CINTAS FIRST AID & SAFETY LOCCINCINNATI OH		120/05/00
009094			12/14/2023			CINTAS CORPORATION- LOC#150 PHOENIX AZ		12/26/202
009095	220001	4970	12/19/2023	USD	1,189.89	CINTAS CORPORATION- LOC#150 PHOENIX AZ		12/29/202
* Payment method Chec	k			USD	32,089.28			

Total of all entries

Check Register CBB Disbursement Acct, Oct - Dec'23 01/04/2024 / 15:12:29 User:

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Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
**	Th.	-11	USD	32,089.28		

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Check	Payee / Description				Amount
009076	CINTAS CORPORATION- RCA-9/26 Mat/Scrape: Uniforms		4168919429 4168923316		230.52 491.34
		CINTAS CORPORATION-	LOC#150 \$		721.86
009077	CUCAMONGA VALLEY WAT 8/30-9/27 12645 6th 8/30-9/27 12645 6th 8/20-9/19 12645 6th 8/20-9/19 12645 6th	St-Fr St-Fr St-Lndscp	00300 3/23		19.93 19.93 183.19 198.33 421.38
	BURRTEC WASTE INDUST	TRIES INC			
	Oct. Service		N2113863558		1,393.38
222272	OTATELO ETDOE ATD 6 (BURRTEC WASTE INDUST	TRIES INC \$		1,393.38
009079	CINTAS FIRST AID & S RCA-FIRST AID REFILI	L/CABINET ORGANIZED	5176834947		924.13
		CINTAS FIRST AID & S	SAFETY LOC\$		924.13
009080	Misc. supplies Scraper, towels, mat	UNIFORMS supplies PHOTO SAFETY MAT	4170307360 4169604169		501.35 488.85 184.92 448.36 230.52 230.52
		CINTAS CORPORATION-	LOC#150 \$		2,084.52
009081	CINTAS CORPORATION- Scraper, Mats	LOC#150	4171564404		230.52
		CINTAS CORPORATION-	LOC#150 \$		230.52
009082	CINTAS CORPORATION- RCA-10/30 Mat/Scrape		4172352401		230.52
		CINTAS CORPORATION-	LOC#150 \$		230.52
009083	ROCA ENGINEERING Repair Hydraulic Cy	linder	2359		1,200.00
		ROCA ENGINEERING	\$		1,200.00
009084	CINTAS CORPORATION- Supplies RCA-10/31 Uniform S RCA-10/24 Uniform S	vcs	4173909002 4172514797 4171726515		494.54 489.85 654.32
		CINTAS CORPORATION-	LOC#150 \$		1,638.71
009085	CINTAS FIRST AID & 10/25/23 RCA-FIRST	SAFETY LOC AID SUPPLIES/REFILL	5181398048		1,142.12

CINTAS FIRST AID & SAFETY LOC\$ 1,142.12 009086 ROCA ENGINEERING PArts 2365 9,914.02 ROCA ENGINEERING \$ 9,914.02 ROCA-11/21 Uniform/ Mat Svcs 4174737199 454.05 ROCA-11/21 Uniform/ Mat Svcs 4174737199 454.05 SCRAPERS, Towels and Mats 4174537355 239.51 CINTAS CORPORATION- LOC#150 \$ 933.07 CINTAS FIRST AID & SAFETY LOC Cabinet Org. and Maint and supplies 5185250811 789.33 CINTAS FIRST AID & SAFETY LOC\$ 789.33 CINTAS CORPORATION- LOC#150 \$ 239.51 CINTAS CORPORATION- LOC#150 \$ 239.51 CINTAS CORPORATION- LOC#150 \$ 239.51 CUCAMONGA VALLEY WATER DISTRIC \$ 200.05 CUCAMONGA VALLEY WATER DISTRIC \$ 200.05 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 70.66.62 ROCA ENGIN	Report For 10,	: ZFIR TREASURER /01/2023 ~ 12/31/2023	Inland Empire Region Treasurer Report	al Composting	Page 2 Date 01/04/2024
O09086 ROCA ENGINEERING Parts ROCA ENGINEERING \$ 9,914.02	Check	Payee / Description			Amount
Parts ROCA ENGINEERING S 9,914.02			CINTAS FIRST AID & S.	AFETY LOC\$	1,142.12
CINTAS CORPORATION- LOC#150 RCA-11/13 Towel/Scraper Svcs	009086			2365	9,914.02
RCA-11/13 Towel/Scraper SVCS			ROCA ENGINEERING	\$	9,914.02
009088 CINTAS FIRST AID & SAFETY LOC Cabinet Org. and Maint and supplies 5185250811 789.33 CINTAS FIRST AID & SAFETY LOC\$ 789.33 009089 CINTAS CORPORATION- LOC#150 Scraper, Towels, Mats 4175135496 239.51 CINTAS CORPORATION- LOC#150 \$ 239.51 009090 CUCAMONGA VALLEY WATER DISTRIC 9/19-10/18 12645 6th St-Lndscp 60388 10/23 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 ROCA ENGINEERING Water Filter Brackets, Frame 2416 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 1475855400 239.51 SCRA-LAUNDRY LOCK UP, UNIFORMS 4175291996 481.04 CINTAS CORPORATION- LOC#150 \$ 720.55 CO9093 CINTAS FIRST AID & SAFETY LOC SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95	009087	RCA-11/13 Towel/Scra RCA-11/21 Uniform/ N	aper Svcs Mat Svcs	4174737199	454.05
Cabinet Org. and Maint and supplies 5185250811 789,33 CINTAS FIRST AID & SAFETY LOC\$ 789.33 009089 CINTAS CORPORATION- LOC#150 Scraper, Towels, Mats 4175135496 239.51 CINTAS CORPORATION- LOC#150 \$ 239.51 CINTAS CORPORATION- LOC#150 \$ 239.51 009090 CUCAMONGA VALLEY WATER DISTRIC 9/19-10/18 12645 6th St-Lndscp 60388 10/23 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 ROCA ENGINEERING Water Filter Brackets, Frame 2416 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 CINTAS CORPORATION- LOC#150 SCRAPER, Mats RCA-LAUNDRY LOCK UP, UNIFORMS 4175855400 239.51 RCA-LAUNDRY LOCK UP, UNIFORMS 4175291996 481.04 CINTAS CORPORATION- LOC#150 \$ 720.55 CINTAS FIRST AID & SAFETY LOC SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 O09094 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 555.02 CINTAS CORPORATION- LOC#150 SUPPLIES AND Uniforms 4176752410 454.05 SUPPLIES AND Uniform SVCS 4176032806 483.74 RCA-12/5 Uniform SVCS 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10			CINTAS CORPORATION-	LOC#150 \$	933.07
O09089 CINTAS CORPORATION- LOC#150 Scraper, Towels, Mats	009088	CINTAS FIRST AID & S Cabinet Org. and Ma	SAFETY LOC int and supplies	5185250811	789.33
Scraper, Towels, Mats			CINTAS FIRST AID & S	AFETY LOC\$	789.33
009090 CUCAMONGA VALLEY WATER DISTRIC 9/19-10/18 12645 6th St-Lndscp 60388 10/23 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 009091 ROCA ENGINEERING Water Filter Brackets, Frame 2416 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINE	009089			4175135496	239.51
9/19-10/18 12645 6th St-Lndscp 60388 10/23 200.05 CUCAMONGA VALLEY WATER DISTRIC\$ 200.05 ROCA ENGINEERING 2416 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 009092 CINTAS CORPORATION- LOC#150 4175855400 239.51 RCA-LAUNDRY LOCK UP, UNIFORMS 4175291996 481.04 CINTAS CORPORATION- LOC#150 \$ 720.55 009093 CINTAS FIRST AID & SAFETY LOC SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95 CINTAS CORPORATION- LOC#150 \$ 252.10			CINTAS CORPORATION-	LOC#150 \$	239.51
009091 ROCA ENGINEERING Water Filter Brackets, Frame 2416 7,066.62 ROCA ENGINEERING \$ 7,066.62 ROCA ENGINEERING \$ 7,066.62 O09092 CINTAS CORPORATION- LOC#150	009090			60388 10/23	200.05
### Water Filter Brackets, Frame			CUCAMONGA VALLEY WAT	ER DISTRIC\$	200.05
O09092 CINTAS CORPORATION - LOC#150 Scraper, Mats A175855400 239.51	009091		ts,Frame	2416	7,066.62
Scraper, Mats			ROCA ENGINEERING	\$	7,066.62
009093 CINTAS FIRST AID & SAFETY LOC SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95 009095 CINTAS CORPORATION- LOC#150 Supplies and Uniforms 4176752410 454.05 RCA-12/5 Uniform Svcs 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10	009092	Scraper, Mats			239.51 481.04
SD EYEWASH SERVICE AGREEMENT 9249475839 280.15 CINTAS FIRST AID & SAFETY LOC\$ 280.15 O09094 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95 O09095 CINTAS CORPORATION- LOC#150 Supplies and Uniforms 4176752410 454.05 RCA-12/5 Uniform Svcs 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10			CINTAS CORPORATION-	LOC#150 \$	720.55
009094 CINTAS CORPORATION- LOC#150 RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 Supplies and Uniforms 4173229506 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95 009095 CINTAS CORPORATION- LOC#150 Supplies and Uniforms 4176752410 454.05 RCA-12/5 Uniform Svcs 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10	009093			9249475839	280.15
RCA-BATH TOWEL WHITE, PHOTO SAFETY MAT 4172987667 233.93 535.02 535.02 535.02 CINTAS CORPORATION- LOC#150 \$ 768.95 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02 535.02			CINTAS FIRST AID & S	SAFETY LOC\$	280.15
009095 CINTAS CORPORATION- LOC#150 Supplies and Uniforms 4176752410 454.05 RCA-12/5 Uniform Svcs 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10	009094	RCA-BATH TOWEL WHIT	E, PHOTO SAFETY MAT		233.93 535.02
Supplies and Uniforms 4176752410 454.05 RCA-12/5 Uniform Svcs 4176032806 483.74 RCA-ACTIVE SCRAPER, BATH TOWEL WHITE 4176603151 252.10			CINTAS CORPORATION-	LOC#150 \$	768.95
CINTAS CORPORATION- LOC#150 \$ 1,189.89	009095	Supplies and Uniform RCA-12/5 Uniform Sv	ms Cs	4176032806	454.05 483.74 252.10
			CINTAS CORPORATION-	LOC#150 \$	1,189.89

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Check	Payee / Description				Amount
ACH		mpressor - Stationary			16,382.68
		MOTION INDUSTRIES INC	\$		16,382.68
ACH	EGGLETON TRUCKING IN Hauling/load 09/25/2 Hauling/load 09/25/2 Hauling/load 09/25/2	23 23 23	6287 6286 6288		370.20 11,983.55 413.23
		EGGLETON TRUCKING INC	\$		12,766.98
ACH	MIKE'S WELDING ENTER Rmv and Rplc Plates	RPRISES INC on Conveyor Belt Hop	10526		5,491.96
		MIKE'S WELDING ENTER	PRISES INC\$		5,491.96
ACH	HAAKER EQUIPMENT COMParts BROOM, SIDE 26", FII		CLA8OH CLA8KI		260.50 377.60
		HAAKER EQUIPMENT COM	PANY \$		638.10
ACH	KONICA MINOLTA BUSIN Coverage 08/13-09/12		9009541873		16.84
		KONICA MINOLTA BUSINI	ESS SOLUTI\$		16.84
ACH	DAVID WHEELER'S PEST 09/23 Monthly Pest (RCA-Pest Control-Mon		69026 69407		31.00 1,565.00
		DAVID WHEELER'S PEST	CONTROL I\$		1,596.00
ACH	BEJAC CORPORATION AIR, INNER AIR, OUTER		C21231		801.27
		BEJAC CORPORATION	\$		801.27
ACH	VIRAMONTES EXPRESS Transportation to Patransportation Transportation to Be		129997 129940 130014		1,949.55 2,542.41 622.44
		VIRAMONTES EXPRESS I	NC \$		5,114.40
ACH	ALLIANCE SOURCE TEST		INV22485		1,990.00
		ALLIANCE SOURCE TEST	ING LLC \$		1,990.00
ACH	PALM AUTO DETAIL ING Truck Wash Service and Repairs	C	23889-1 23899-1		769.79 601.40
		PALM AUTO DETAIL INC	\$		1,371.19
ACH	PRECISION MACHINE & 40% Down Pymt-Amndm		DEP41630		45,200.00

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		PRECISION MACHINE & N	MANUFACTUR\$		45,200.00
ACH	EGGLETON TRUCKING IN Hauling/load 09/28 Hauling/load 09/26 Hauling/load 09/25 Hauling/load 09/25	La Habra San Diego	6290 6293 6292 6291		376.72 1,491.24 370.20 10,330.65
		EGGLETON TRUCKING INC	\$		12,568.81
ACH	PALM AUTO DETAIL IN Dummy Inv for Disco	C unt Taken on Inv 2388	23889-1DISCOU		23.81
		PALM AUTO DETAIL INC	\$		23.81
ACH	REOTEMP INSTRUMENTS Boards, Battery	CORP	0378083-IN		18,850.40
		REOTEMP INSTRUMENTS (CORP \$		18,850.40
ACH	CONTROL LABORATORIE 9/20/23 Finished Co		3090078		698.00
		CONTROL LABORATORIES	INC \$		698.00
ACH	RDO EQUIPMENT COMPA Air Filters-Cab,Pri		P3377535		114.41
		RDO EQUIPMENT COMPANY	¥ \$		114.41
ACH	DIVERSIFIED THERMAL RCA-HVAC September		S40571		2,541.00
		DIVERSIFIED THERMAL S	SERVICES I\$		2,541.00
ACH	COUNTY SANITATION D 8/23 C4051-Contruct		42057		970.20
		COUNTY SANITATION DIS	STRICTS \$		970.20
ACH	Finished Compost - 9/30/2020 Finished	ion and Inerts (Solid Package (Solids) Compost, Size Distribu tribution & Inserts-S	3090347 0090276		48.00 349.00 397.00 48.00 349.00
		CONTROL LABORATORIES	INC \$		1,191.00
ACH	RDO EQUIPMENT COMPA VQUI 1402-Rplc Left RCA Parts		W9639435 P3648635		1,531.24 2,923.10
		RDO EQUIPMENT COMPAN	У \$		4,454.34
ACH	EGGLETON TRUCKING I Hauling Load Hauling/load 10/03	INC	6399 6350		413.23 376.72

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	Hauling Load 10/09	/10/13	6398		5,785.16
		EGGLETON TRUCKING	INC \$		6,575.11
ACH	INLAND EMPIRE UTILI IEUA NRW charges 7/		90035713		3,129.33
		INLAND EMPIRE UTIL	ITIES AGENCY\$		3,129.33
ACH	APPLIED INDUSTRIAL MISC SHEAVE/BUSHING MISC SAFETY PRODUCT CONTINENTAL 3/5VX15	J 2 15/16 S	7028010599 7028013313 7027986712		229.77 292.80 1,400.83
		APPLIED INDUSTRIAL	TECHNOLOGIE\$		1,923.40
ACH	MOTION INDUSTRIES I Splice, Vulcanizati Conveyors		CA97-0005765 CA97-0005776		5,319.26 5,319.26
		MOTION INDUSTRIES	INC \$		10,638.52
ACH	KONICA MINOLTA BUSI Service 08/27-09/26		9009563836		25.45
		KONICA MINOLTA BUS	INESS SOLUTIS		25.45
ACH	GRATING PACIFIC INC 100.0 PCS GRIP STRU		0273924-IN		32,863.75
		GRATING PACIFIC IN	C \$		32,863.75
ACH	RESOURCE MACHINERY Trommel brush:	& ENGINEERI	3290		4,308.45
		RESOURCE MACHINERY	& ENGINEERI\$		4,308.45
ACH	VIRAMONTES EXPRESS Transportation 09		130029		10,615.50
		VIRAMONTES EXPRESS	INC \$		10,615.50
ACH	LIBERTY LANDSCAPING Monthly Maintenance		120569		919.00
		LIBERTY LANDSCAPIN	G INC \$		919.00
ACH	RADAR ENVIRONMENTAL 9/23 Monthly Site S		2399		52.50
		RADAR ENVIRONMENTA	L INC \$		52.50
ACH	HOLLADAY AG SERVICE Spreading on Marvo	S INC Holsteins Field # 2	S 704		15,414.38
		HOLLADAY AG SERVIC	ES INC \$		15,414.38
ACH	APPLIED INDUSTRIAL PRECISION PULLEY	TECHNOLOGIE	7028032719		1,856.48

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	CAT PUMP 3535 DODE Bearing P2B513	-ISAF-203R	7028152076 7028152268	6,577.08 4,436.29
		APPLIED INDUSTRIAL	TECHNOLOGIE\$	12,869.85
ACH	DAVID WHEELER'S PES Refill 12 rat boxes RCA- Monthly Pest C	l .	69760 69827	928.00 1,565.00
		DAVID WHEELER'S PES	T CONTROL I\$	2,493.00
ACH	BEJAC CORPORATION Filters and Tank C	ap	C21863	3,195.63
		BEJAC CORPORATION	\$	3,195.63
ACH	PRIORITY BUILDING S RCA-Janitorial Srvs		89703	1,346.23
		PRIORITY BUILDING S	ERVICES LLC\$	1,346.23
ACH	VIRAMONTES EXPRESS	INC	130097	8,426.45
		VIRAMONTES EXPRESS	INC \$	8,426.45
ACH	INLAND EMPIRE UTILI 9/23 Bldg Lease Pym		90035822	7,699.85
		INLAND EMPIRE UTILI	TIES AGENCY\$	7,699.85
ACH	HARRINGTON INDUSTRI Alt Water Softeners	AL PLASTICS ,Gravel,Filters	012M7286	5,404.75
		HARRINGTON INDUSTRI	AL PLASTICS\$	5,404.75
ACH	EGGLETON TRUCKING I Hauling/load 10/18/ Hauling Load 10/16	'23	6416 6415	413.23 6,198.39
		EGGLETON TRUCKING I	NC \$	6,611.62
ACH	STAPLES CONTRACT & BROTHER TN630 BLACK		3550047201	154.03
		STAPLES CONTRACT &	COMMERCIAL \$	154.03
ACH	U S BANK *4246044555725724 1	.0/23	5572 5724 10/	43,933.94
		U S BANK	\$	43,933.94
ACH	SOLAR STAR CALIFORN RCA-9/23 Solar 1281		INV-000202	18,816.04
		SOLAR STAR CALIFORN	IIA VI LLC \$	18,816.04
ACH	INLAND EMPIRE UTILI IEUA NRW charges 8/		90035905	4,437.52

Report For 10,	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Regiona 3 Treasurer Report	al Compost:	ing Pag Dat	ge 7 ce 01/04/202
Check	Payee / Description				Amour
		INLAND EMPIRE UTILIT	IES AGENCY	- \$	4,437.52
ACH	APPLIED INDUSTRIAL PRECISION PULLEY &	TECHNOLOGIE I C5-35TE-48PLE HDPE	702818461	7 _	2,770.44
		APPLIED INDUSTRIAL TE	ECHNOLOGIE	\$	2,770.44
ACH	WAXIE SANITARY SUPP WAXIE 16X19	LY	82053967	_	754.38
		WAXIE SANITARY SUPPLY	Z :	\$	754.38
ACH	MOTION INDUSTRIES I HI-VOL ROL.BRG.MTD. Inv-Conv Belt Idler Inv-HYD Filters,,Oi Air Filter	UNITS sRollar Bearings,Foll	CA97-0005 CA97-0005 CA97-0005 CA97-0005	7514 8178	2,499.47 3,810.18 204.36 456.19
		MOTION INDUSTRIES INC	2	\$	6,970.20
ACH	CONTROL LABORATORIE Finished Compost - Size Distribution a	S INC Package (Solids) nd Inerts (Solids)	3100314 3100315	_	379.00 48.00
		CONTROL LABORATORIES	INC	\$	427.00
ACH	RDO EQUIPMENT COMPA Hydrau Oil 5gal Parts and Labor	NY	P3747035 P3747135	_	457.04 289.39
		RDO EQUIPMENT COMPAN	Y	\$	746.43
ACH	BEJAC CORPORATION Inv-A/C Cab Filter		C22344	_	914.83
		BEJAC CORPORATION		\$	914.83
ACH	MODULAR BUILDING CO 10/23 Trailer/Step/		218001 A	_	1,050.56
		MODULAR BUILDING CON	CEPTS INC	\$	1,050.56
ACH	FRONTIER PERFORMANC Silver 70 NLGI #1	E LUBRICANT	LBA252031	8 _	4,492.75
		FRONTIER PERFORMANCE	LUBRICANT	\$	4,492.75
ACH	COUNTY SANITATION D 9/23 C4051 Construc	ISTRICTS tion Insp. Health & S	42458	_	101.00
		COUNTY SANITATION DI	STRICTS	\$	101.00
ACH	HAAKER EQUIPMENT CC Safety Arm Retainer	MPANY ,Pulley Mount,Pulleys	C1A992		352.04
		HAAKER EQUIPMENT COM	PANY	\$	352.04
ACH	KONICA MINOLTA BUSI	NESS SOLUTI			

	: ZFIR TREASURER /01/2023 ~ 12/31/202		al Composting	Page 8 Date 01/04/2024
Check	Payee / Description			Amount
	Service 09/13-10/12	UC# 61083565	9009593982	13.83
		KONICA MINOLTA BUSIN	ESS SOLUTI\$	13.83
ACH	PALM AUTO DETAIL IN Truck Wash 10/4 -10		231099-1	601.40
	TIUCK WASH 10/4 -10	PALM AUTO DETAIL INC		601.40
ACH	AON RISK INSURANCE (10/20/23-6/1/24 Exc) 10/20/23-6/1/24 General (10/20/23-6/1/24 General (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20/23-6/1) (10/20	SERVICES WE ess Liability Coverag		13,112.17
		AON RISK INSURANCE SI	ERVICES WE\$	31,110.17
ACH	EGGLETON TRUCKING II 10/25 Compost Hauli 10/24 Compost Hauli	ng- Victorville	6429 6426	463.81 373.73
		EGGLETON TRUCKING IN	C \$	837.54
ACH	HOLLADAY AG SERVICE 10/25/23 Compost Ha		718	5,844.71
		HOLLADAY AG SERVICES	INC \$	5,844.71
ACH	DIVERSIFIED THERMAL HVAC Maintenance Co	SERVICES I ntract July 2023	S39229	2,541.00
		DIVERSIFIED THERMAL	SERVICES I\$	2,541.00
ACH	EGGLETON TRUCKING I Hauling Load 10/24 Hauling Load 10/23/	10/25/23	6430 6428	2,479.36 1,848.09
		EGGLETON TRUCKING IN	C \$	4,327.45
ACH	VIRAMONTES EXPRESS 10/18-10/20 Compost 10/05 - 10/13 Comp 10/23 Compost Hauli		130331 130305 130332	3,809.28 1,820.70 1,493.22
		VIRAMONTES EXPRESS I	NC \$	7,123.20
ACH	LIBERTY LANDSCAPING Scope ofWork	INC	121747	1,766.63
		LIBERTY LANDSCAPING	INC \$	1,766.63
ACH	RED BEACON FIRE & E Parts and service	LECTRIC	RB23-0758	43,890.00
		RED BEACON FIRE & EL	ECTRIC \$	43,890.00
ACH	APPLIED INDUSTRIAL Dodges Air Filters	TECHNOLOGIE	7028303819 7028315064	677.49 180.19
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$	857.68

Report	: ZFIR_TREASURER /01/2023 ~ 12/31/202	Inland Empire Regiona	al Compost	ing Pa	ge 9 te 01/04/202
	Payee / Description				Amour
	1				
ACH	SOUTHWEST ALARM SER Monitoring Security	VICE System November 2023	082107	_	462.00
		SOUTHWEST ALARM SERV	ICE	\$	462.00
ACH	MOTION INDUSTRIES I	NC	CA97-0005	7871	772.74
		MOTION INDUSTRIES IN	C	\$	772.7
ACH	CUTTING EDGE SUPPLY CAT SKID STEER & BO		024448		261.5
		CUTTING EDGE SUPPLY	co	\$	261.5
ACH	DAVID WHEELER'S PES Monthly Pest Contro				31.0
		DAVID WHEELER'S PEST	CONTROL I	\$	31.0
ACH	TRICO CORPORATION Industrial Oil /Adv Engine Oil, Industr Industrial Oil /Adv Industrial Oil /Adv	anced Analysis anced Analysis	P67740 P67744 P67745 P67743	_	350.0 315.0 175.0 245.0
		TRICO CORPORATION		\$	1,085.0
ACH	EGGLETON TRUCKING I Hauling/load Escond Compost Hauling-Nue Hauling/load Nuevo Hauling/load Winche	ido vo	6513 6490 6514 6515	_	1,221.6 1,445.5 361.3 403.3
		EGGLETON TRUCKING IN	C	\$	3,431.9
ACH	PRIORITY BUILDING S Janitorial Services	ERVICES LLC for October 2023-RCA	90072	_	1,204.3
		PRIORITY BUILDING SE	RVICES LLC	:\$	1,204.3
ACH	MODULAR BUILDING CC 11/23 Trailer/Step/		218344		1,109.8
		MODULAR BUILDING CON	CEPTS INC	\$	1,109.8
ACH	LIBERTY LANDSCAPING November 2023 - Lan	INC dscaping Monthly Main	121515		919.0
		LIBERTY LANDSCAPING	INC	\$	919.0
ACH	RADAR ENVIRONMENTAL Monthly site survey		2420		496.6
		RADAR ENVIRONMENTAL	INC	\$	496.6
ACH	SOLAR STAR CALIFORN RCA-10/23 Solar 128	IIA VI LLC 11 Sixth St	INV-00023	39	19,593.5

For 10	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Regiona 3 Treasurer Report			Page Date	10 01/04/202
Check	Payee / Description					Amour
		SOLAR STAR CALIFORNIA	A VI LLC	\$		19,593.54
ACH	APPLIED INDUSTRIAL 'PRECISION PULLEY &	TECHNOLOGIE I 06.00X51.00 FF	70282151	.84		1,283.3
		APPLIED INDUSTRIAL T	ECHNOLOG1	E\$		1,283.3
ACH	ROYAL INDUSTRIAL SO RDUNDNT PWR SPL	LUTIONS	6441-110)5847		1,964.4
		ROYAL INDUSTRIAL SOL	UTIONS	\$		1,964.4
ACH	DAVID WHEELER'S PES' RCA-11/8 Pest Contro RCA-11/8 Pest Contro	ol Svcs	70189 70258			928.00
		DAVID WHEELER'S PEST	CONTROL	I\$		2,493.0
ACH	TRICO CORPORATION RCA-Grease Washer, 10/23 Oil Analysis	Sleeve, Fitting Cap	222142 P67742			726.7 126.0
		TRICO CORPORATION		\$		852.7
ACH	APPLIED INDUSTRIAL Precision Pulley DONALDSON P822686	TECHNOLOGIE	70283502 70283842			4,039.0 58.6
		APPLIED INDUSTRIAL T	ECHNOLOG:	Œ\$		4,097.7
ACH	SOUTHWEST ALARM SER Monitoring Security	VICE System October 2023	081814			462.0
		SOUTHWEST ALARM SERV	ICE	\$		462.0
ACH	WAXIE SANITARY SUPP White Bar and Cups		8212125	5		598.8
		WAXIE SANITARY SUPPL	Y	\$		598.8
ACH	MOTION INDUSTRIES I Conveyors MACHINE SAFEGUARDIN		CA97-000			5,319.2 5,362.3
		MOTION INDUSTRIES IN	rC .	\$		10,681.6
ACH	FAN EQUIPMENT CO IN Fam Wheel, Inlet, Sha	C ft,Shaft Seal	35466			17,223.6
		FAN EQUIPMENT CO INC	·	\$		17,223.6
ACH	LIBERTY LANDSCAPING Operations Building Northeast Landscape	Landscape	121742 121741			26,802.8 1,388.0
		LIBERTY LANDSCAPING	TNC	\$		28,190.8

Check	Payee / Description			Amoun
CHECK			98938	
	Job # 70710540			 69,724.58
		ACCO ENGINEERED SYSTE	EMS INC. \$	69,724.58
ACH	APPLIED INDUSTRIAL TINGERSOLL Rand Misc. Material WO TASGCO ASG-SBB-42A-1 Misc. Material WO TOODGE TA5215MTR MOU	3452334 3452447	7028381294 7028392810 7028383250 7028426585 7028392899	 1,314.35 1,286.54 8,529.29 1,516.81 854.92
		APPLIED INDUSTRIAL TR	ECHNOLOGIE\$	13,501.91
ACH	Credit for Original Credit for Orig Inv Credit for Orig Inv Credit for Orig Inv REPLACEMENT AMMONIA	9497837873 PO 43-130 9497837873 PO 43-130 9497837873 PO 43-130	9840865647 9622445782 9622445808 9622445790 9823760658	528.02 563.45 563.45 560.88 505.95 153.98 1,069.70
		GRAINGER INC	\$	 274.56
ACH	MOTION INDUSTRIES II LUBE FILTER, SPIN-OI CONVEYORS & COMPONEI SKIRTBOARD SHEET RUI RCA PARTS PTA / PPA 300X24 TR	N FULL FLOW HYD FILTE NTS BBER	CA97-00058633 CA97-00058553 CA97-00058441 CA97-00058452 CA97-00058487	29.19 4,471.56 81.41 5,033.00 378.48
		MOTION INDUSTRIES INC	C \$	 9,993.64
ACH	R & S INDUSTRIAL FI CHANGE FLOOR IN AME		3723	44,437.00
		R & S INDUSTRIAL FIE	LD SERVICE\$	44,437.00
ACH	EGGLETON TRUCKING IN Hauling/load 11/15/ 10/23 Compost Hauling Hauling/load Nuevo	23	6563 6427 6580	 2,165.84 828.18 711.02
		EGGLETON TRUCKING IN	C \$	3,705.04
ACH	BS&B PRESSURE SAFET Switch Assembly	Y MANAGEMEN	INV12963	 229.51
		BS&B PRESSURE SAFETY	MANAGEMEN\$	229.51
ACH	VIRAMONTES EXPRESS Biosolids Hauling	INC	130436	 1,952.01
		VIRAMONTES EXPRESS I	NC \$	1,952.01
ACH	U S BANK *4246044555725724 1	1/23	5572 5724 11/	75,705.26

Report	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Region 3 Treasurer Report	al Composting	Page 12 Date 01/04/20
	Payee / Description			Amor
	ruyee , reserve	U S BANK	\$	75,705.2
ACH	INLAND EMPIRE UTILI 10/23 Bldg Lease Py		90036083	7,699.8
	, , , , , , , , , , , , , , , , , , , ,	INLAND EMPIRE UTILIT	IES AGENCY\$	7,699.8
ACH	HARRINGTON INDUSTRI 19-1/2" FILTER 0.35		012M8104	2,377.
		HARRINGTON INDUSTRIA	L PLASTICS\$	2,377.
ACH	APPLIED INDUSTRIAL LINK-BELT EPB22447F. Skalper III48*BW PRECISION PULLEY FLEXCO Wiper Hardwa	H	7028416352 7028426679 7028451455 7028152524 ECHNOLOGIE\$	2,191.9 3,077.3 3,087.3 642.3
ACH	ACCO ENGINEERED SYS		98940	8,669.
		ACCO ENGINEERED SYST	EMS INC. \$	8,669.
ACH	AUTOZONE PARTS INC Inv-Windshield Flui	d	5623705356	66.
		AUTOZONE PARTS INC	\$	66.
ACH	LIBERTY LANDSCAPING December Monthly Ma		122288	919.
		LIBERTY LANDSCAPING	INC \$	919.
ACH	DIVERSIFIED THERMAL Rebuild Pump-Replac	SERVICES I e Shaft Seal on Prima	. S37081	4,235.
		DIVERSIFIED THERMAL	SERVICES I\$	4,235.
ACH	Inland Empire Utili August 2023 L&B Cha August 2023 O&M Cha	ties Agency rges IEUA Interco Bil rges IEUA Interco Bil	SAP0823-RCAL& SAP0823-RCAO&	376,582. 151,060.
		Inland Empire Utilit	ies Agency\$	527,643.
ACH	INLAND EMPIRE UTILI IEUA NRW charges 9/ 7/1-9/30/23 1Q23 S	2023	90036054 90036165	2,883. 24,677.
		INLAND EMPIRE UTILIT	TIES AGENCY\$	27,561.
ACH	APPLIED INDUSTRIAL Conveyor Systems	TECHNOLOGIE	7028419215	5,714.
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$	5,714.
ACH	ROYAL INDUSTRIAL SC 265V RDUNDNT PWR SP		6441-1106264	1,964.

Report For 10	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Regiona 3 Treasurer Report	al Composting	Page 13 Date 01/04/202
Check	Payee / Description			Amoun
		ROYAL INDUSTRIAL SOLU	UTIONS \$	1,964.44
ACH	SOUTHWEST ALARM SER December 2023-Monito	VICE oring Security System	082424	462.00
		SOUTHWEST ALARM SERV	ICE \$	462.00
ACH	KONICA MINOLTA BUSI 09/27-10/26-Copier		9009613506	20.18
		KONICA MINOLTA BUSIN	ESS SOLUTI\$	20.18
ACH	EGGLETON TRUCKING II 11/29-11/30 Hauling		6625	1,241.46
		EGGLETON TRUCKING IN	C \$	1,241.46
ACH	VIRAMONTES EXPRESS Transportation 11/0		130545	4,416.40
		VIRAMONTES EXPRESS I	NC \$	4,416.40
ACH	PALM AUTO DETAIL IN Truck Wash Nov. 23	С	231199-1	751.75
		PALM AUTO DETAIL INC	\$	751.75
ACH	RDO EQUIPMENT COMPA	NY	P4425835	1,090.48
		RDO EQUIPMENT COMPAN	У \$	1,090.48
ACH	DAVID WHEELER'S PES MONTHLY SERVICE 11/ Refill 12 rat boxes Quarterly treatment	2023	70650 70594 70440	1,565.00 928.00 190.00
		DAVID WHEELER'S PEST	CONTROL I\$	2,683.00
ACH	EGGLETON TRUCKING I 11/29 Hauling/load- 11/29 Hauling/load 12/1 Compost Haulin	Riverside Fontana	6628 6626 6627	248.29 248.29 352.58
		EGGLETON TRUCKING IN	C \$	849.16
ACH	RADAR ENVIRONMENTAL Monthly site survey		2474	52.50
		RADAR ENVIRONMENTAL	INC \$	52.50
ACH	APPLIED INDUSTRIAL CONTINENTAL B77, DO PRECISION BRAND PRO RTV 4 Hydraulic Fil	DGE F4BSC107	7028540960 7028439648 9000483271	686.26 17.20 213.45
		APPLIED INDUSTRIAL T	ECHNOLOGIE\$	490.03

Report For 10	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Regiona 3 Treasurer Report	al Composting	Page 14 Date 01/04/2024
Check	Payee / Description			Amount
ACH	KONICA MINOLTA BUSI 10/27-11/26 Copier 10/13-11/12-Copier	Ovrq.Mnt	9009658841 9009641214 ESS SOLUTI\$	12.60 12.69 25.29
ACH	CONTROL LABORATORIE Size Distribution a	S INC nd Inerts (Solids) CONTROL LABORATORIES	3110316 INC \$	48.00 48.00
ACH	RDO EQUIPMENT COMPA Plus 50 15/W40 Oil	NY	P4291235	1,595.58
ACH	TRICO CORPORATION RCA-10/25 Industria	RDO EQUIPMENT COMPANT l Oil /Advanced Analy TRICO CORPORATION		1,595.58 35.00 35.00
ACH	PRIORITY BUILDING S Services for Novemb		90416	1,204.31 1,204.31
ACH	MODULAR BUILDING CO 12/23 Trailer Renta	NCEPTS INC	218704	1,109.82
ACH	DIVERSIFIED THERMAL 11/23 Maint Contrac	SERVICES I	S41633	2,541.00 2,541.00
ACH	CONTROL LABORATORIE 11/13/23 Finished C	S INC	3110315	379.00 379.00
ACH	MIKE BUBALO CONSTRU RA23007 11/1/23-11/		PE 1-RA23007	29,592.50 29,592.50
ACH	CLEARSPAN FABRIC ST Custom 135 Summit S		48254	476,655.34 476,655.34
ACH	COUNTY SANITATION D 10/23 C4051-Constru		42777	840.35 840.35
ACH	SOUTHWEST ALARM SER Parts and Service 1	VICE 1/07/23	082629	493.84

Report For 10	: ZFIR TREASURER /01/2023 ~ 12/31/202	Inland Empire Regior 3 Treasurer Report	al Compos	ting 1	Page Date	15 01/04/2024
Check	Payee / Description					Amount
		SOUTHWEST ALARM SERV	/ICE	\$		493.84
ACH	ALL SEASONS INSULAT Labor and materials	ION INC to spray foam tunnel	. 23354-1			22,293.72
		ALL SEASONS INSULATI	ON INC	\$		22,293.72
ACH	U S BANK *4246044555725724 1	2/23	5572 572	4 12/		65,763.89
		U S BANK		\$		65,763.89
Wire	SUANES Filters-Dust,HEPA,C	arbon	23-117			73,739.79
		SUANES		\$		73,739.79

Grand Total Payment Amount: \$ 2,085,182.66

ACTION ITEM 2A

ACTION ITEM 2A

ELECTION OF OFFICERS

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ACTION 1TEM 2B



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Fiscal Year 2023/24 Carry Forward Budget Amendment

RECOMMENDATION

It is recommended that the Board of Directors approve the carry forward for open encumbrances and related budget in the amount of \$274,540.00 from FY 2022/23 to FY 2023/24.

BACKGROUND

An encumbrance is a reservation or earmark of budgeted funds for obligations arising from purchase orders, contracts, leases, or approved non-purchase order commitments. Encumbrances improve budgetary control by treating commitments as expenditures and reducing the budget amount available for spending.

Encumbrances are not actual expenditures until goods and services are received. Therefore, special treatment is required for open encumbrances when appropriations (budget) lapse at the end of the fiscal year. In this case, encumbrances to be honored in the following fiscal year, along with corresponding budget, need to be carried forward.

Staff recommends the carry forward of open encumbrances to be carried forward from FY 2022/23 to FY 2023/24 in the amount of \$274,540. The proposed carry forward amount is comprised of \$74,540.00 for operations and maintenance projects and \$200,000.00 for capital projects. The carry forward is related to the following projects:

Project Number	Project Name	Amount
RA23003	South MCC HVAC Replacement	\$200,000.00
RA23007	IERCF Column Repair	74,540.00
Total		\$274,540.00

If approved, the FY 2023/24 budget will be increased by the total carry forward amount of \$274,540. This budget amendment does not change the tipping fees or capital contributions approved for FY 2023/24 and are within the Board approved total project budgets.

FY 2023/24 Carry Forward Budget Amendment March 4, 2024 Page 2 of 2

PRIOR BOARD ACTION

On May 1, 2023, the Board approved the FY 2023/24 budget.

IMPACT ON BUDGET

If approved, the FY 2023/24 budget will be augmented by the total carry forward amount of \$274,540. Future expenditures against this open encumbrance will reduce the IERCA reserve balance.

ACTION ITEM 2C



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Annual Financial Report for the Fiscal Year Ended June 30, 2023

RECOMMENDATION

It is recommended that the Board of Directors:

- 1. Approve the Inland Empire Regional Composting Authority (IERCA/Authority) Annual Financial Report for the Fiscal Year ended June 30, 2023, as presented; and
- 2. Direct staff to distribute the report, as appropriate, to the various federal, state and local agencies, financial institutions, and other interested parties.

BACKGROUND

The Authority's Annual Financial Report for the fiscal year ended June 30, 2023 was prepared in conformity with generally accepted accounting principles in the United States of America (GAAP), as set forth by the Governmental Accounting Standards Board (GASB). As required by state law, Clifton Larson Allen, LLP (CLA), the Authority's independent audit firm, performed the annual financial audit. A review was also conducted by Internal Audit department of the Inland Empire Utilities Agency. Copies of both reports are attached.

Audit Findings

CLA issued an unmodified ("clean") opinion indicating the financial statements are presented fairly and free of material misstatements. There were no reportable findings.

FY 2022/23 Financial Highlights

Total revenue in FY 2022/23 of \$9.51 million reflects a slight decrease from \$9.76 million reported in the prior fiscal year.

Annual Financial Report for the Fiscal Year Ended June 30, 2023 March 4, 2024 Page 2 of 2

Total expenses of \$12.36 million reflects an increase of \$1.22 million compared to last fiscal year, primarily due to a increase in operating expenses of \$1.21 million plus a increase in non-operating expenses of \$0.01 million.

The total ending net position decreased by \$1.02 million to \$79.11 million as of June 30, 2023, of which approximately \$73.80 million has been invested in capital assets. The remaining \$5.31 million is working capital to support fund balances designated for operating contingencies, self-insurance liability costs, and capital replacement and construction investment. A capital call of \$1.60 million was executed of the \$2.0 million budgeted in FY 2022/23.

PRIOR BOARD ACTION

The Board approved the IERCA Financial Statements for FY 2021/22 in May 2023.

The Board approved the IERCA Budget for FY 2022/23 in May 2023.

IMPACT ON BUDGET

None.



ANNUAL COMPREHENSIVEFinancial Report



Rancho Cucamonga, C A Fiscal Year Ended June 30, 2023 Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2023

A regional, cost effective approach to sustainable organics management.

Inland Empire Regional Composting Facility

ierca.org

12645 Sixth Street Rancho Cucamonga, CA 91739

P.O. Box 2470 Chino Hills, CA 91709

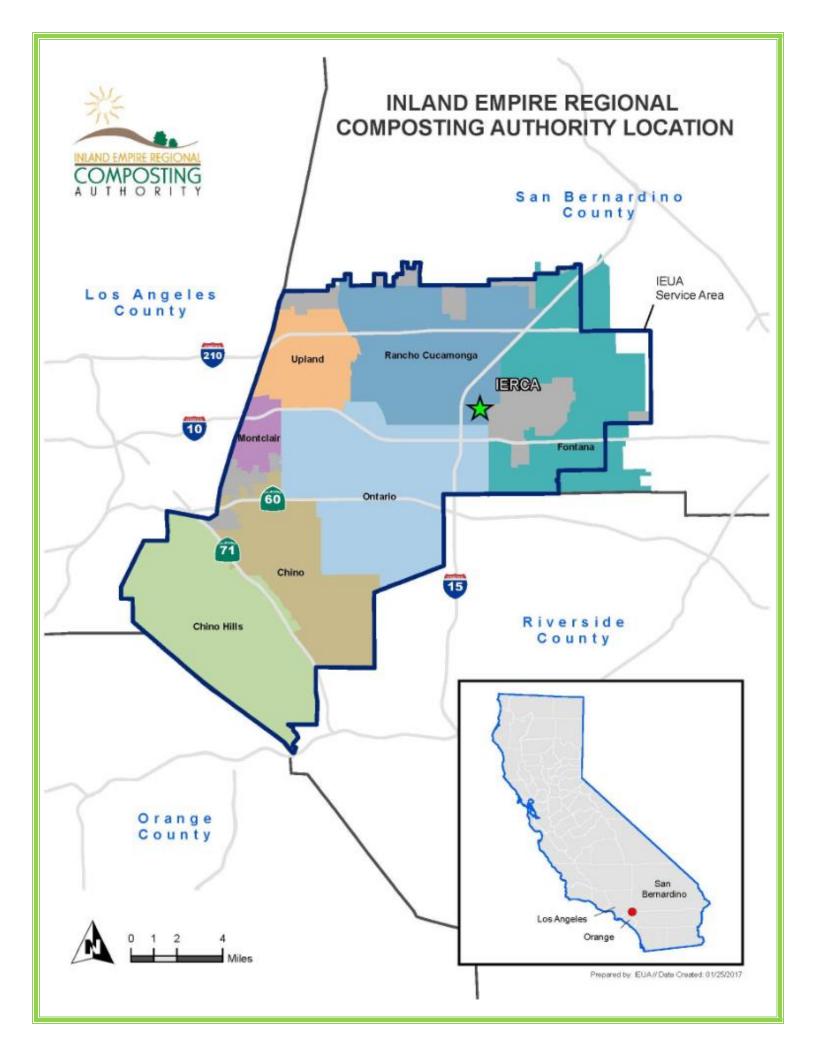
Phone: (909) 993-1500

Fax: (909) 993-1510

INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY Annual Financial Report For the Fiscal Year Ended June 30, 2023

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Management's Discussion and Analysis	5
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Statement of Net Position	10
Statement of Revenues, Expenses, and Changes in Net Position	11
Statement of Cash Flows	12
Notes to the Basic Financial Statements	15





12645 6th Street, Rancho Cucamonga, CA 91739 PO Box 2470 Chino Hills, CA 91709 Phone: (909) 993-1500 Fax: (909) 993-1510

Quality Products for Healthy Soil

February 5, 2024

To the Chairperson of the Inland Empire Regional Composting Authority Board, Members of the Board, and Joint Powers Authority members of the Inland Empire Regional Composting Authority.

The Annual Financial Report of the Inland Empire Regional Composting Authority (IERCA or the Authority) is hereby submitted for the Fiscal Year ended June 30, 2023. State and local ordinances and statutes require the Authority to annually publish a report of its financial condition and activities, audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Accounting principles generally accepted in the United States of America require management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Management Responsibility for Financial Information

The Finance and Accounting Department of Inland Empire Utilities Agency (IEUA) prepared this report. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the Authority's and IEUA's management. To the best of management's knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Authority. Disclosures are presented to enable the reader to gain an understanding of the Authority's financial activities.

INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY PROFILE

Up to the Present

The IERCA was formed February 27, 2002 as a Joint Powers Authority (JPA) to divert organic solids from landfill disposal and to recycle organic products generated from within the community. IEUA and Los Angeles County Sanitation Districts (LACSD) entered into the JPA to implement the shared goal to develop a sustainable biosolids management project.

The Authority is governed by a six-member Board, comprised of two governing board members from each JPA member agency and their respective General Manager. The Assistant General Manager of IEUA serves as the Treasurer of the Authority.

In March 2007, the two joint powers agencies completed construction of the Inland Empire Regional Composting Facility (IERCF). As the nation's largest indoor biosolids composting facility, it consists of 445,275 square feet. The IERCA focuses on producing top quality compost under the guidelines outlined in the US Composting Council's Seal of Testing Assurance (STA) program.

Jon Blickenstaff Chairman **Paul Hofer** Vice Chairman Shivaji Deshmukh Director Margaret Finlay
Director

Robert Ferrante
Director

Jasmin A. Hall
Director

INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY PROFILE (continued):

<u>Up to the Present (continued):</u>

Operations at the facility began in April 2007, and it reached full capacity in December 2008. At full capacity, the IERCF receives and processes over 200,000 wet tons of biosolids and wood waste from local communities and produces approximately 232,000 cubic yards (81,000 tons) of high-quality compost each year.

The facility is staffed by twenty-five full-time IEUA employees, and one part-time employee from LACSD. The employees are onsite Monday through Friday, and conduct all operational activities including production, maintenance, safety and industrial hygiene training, sales, and administration.



The IERCA produces compost using the aerated static pile (ASP) composting method by mixing together organic material in large piles instead of in traditional windrows. Aeration occurs as air is pushed or pulled through the ASP. IERCF pulls air directly from the piles and sends the air to a biofilter along with air exchange through the composting building. The biofilter is 50,000 cubic yards of a special blend of wood chips that treats all of the air by removing odors and other regulated compounds before it is exhausted to the atmosphere.

The entire composting process at the IERCF takes approximately 60 days. Active composting lasts approximately 22 days before the pile is moved into curing. The material is stabilized in curing for 30 to 38 days. After curing, the compost is screened and is then ready for distribution and use.

The composted product, which is marketed as SoilPro Premium Compost, has been sold as a soil conditioner which helps improve water retention resulting in better plant growth and water savings. Compost products are also proven to produce direct benefits to soils and crops in both horticulture (lawns and gardens) and agriculture (vegetables, fruits, nuts, and hay crops).

In order to produce recycled products year-round, the IERCA completed the compost storage facility in 2010 to allow compost storage during the winter season.

Additionally, the Authority entered into two separate agreements to host nearly 10,000 solar panels located on the roof of the facility which provides up to 2.5 megawatts of renewable energy. The system is paired with a shared battery storage system located at IEUA's Regional Water Recycling Plant No. 4. The entire system can provide all the energy required during peak operating hours.

MAJOR INITIATIVES and ACCOMPLISHMENTS

During the fiscal year ended June 30, 2023, the IERCF surpassed 3.45 million cubic yards of compost produced and sold from the facility. There are over 80 active customers who purchase SoilPro products for a variety of applications each year.

There were no changes to the tiered pricing system as the market has remained stable. Tiered pricing offers incentives to customers who purchase large volumes of compost in exchange for pricing discounts. The tiered compost pricing structure is shown in Table 1.

Table 1:

Tier	Cubic Yards (CYDs)/Month	Premium (Cubic Yard)
1	<499	\$5.00
2	500-999	\$4.00
3	≥1,000	\$3.50

Major Initiatives for FY 2023/2024

For the coming fiscal year the compost storage facility cover project will be completed, the feed hopper in the active section of the facility will be replaced, and the operations area upgrade project will be completed.

Major Accomplishments for FY 2022/2023

- Completed operations area landscaping project.
- Completed the year with no recordable or lost time safety incidents.
- Sold all compost produced.
- Met all budgeted targets.



IERCA Main Office

FINANCIAL INFORMATION

Internal Controls

The Management of the Authority is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Authority are protected from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Authority's financial statements in conformity with accounting principles generally accepted in the United States of America.

The internal control structure is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement and that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not outweigh the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Budgetary Controls

The Authority maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annually appropriated budget approved by the Authority's Board of Directors. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is set at the category level (i.e., Capital and Operating) within the Authority. The Authority maintains an encumbrance accounting system as an additional method of maintaining budgetary control. Encumbered amounts lapse at year-end. However, outstanding encumbrances are generally re-appropriated as part of the following fiscal year's budget following Board approval.

Independent Audit

State statutes require an annual audit by independent certified public accountants. The Authority's Board of Directors appointed the firm of CliftonLarsonAllen LLP to perform the annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Authority for the fiscal year ended June 30, 2023 are free of any material misstatement. As part of the independent audit, reviews on a test basis were made to determine the adequacy of internal controls, and to ensure compliance with applicable laws and regulations related to all financial activities conducted by the Authority. Generally accepted auditing standards, issued by the Controller General of the United States of America, were used by the auditors in conducting the engagement. The auditor's report on the basic financial statements is included in the financial section of this report.

The independent audit concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the Inland Empire Regional Composting Authority's financial statements for the year ended June 30, 2023 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

<u>FINANCIAL INFORMATION</u> (continued):

Cash and Investment Management

The Authority has a comprehensive cash and investment program subject to California Government Code Sections 53601, 53607, 53635, 53638, 53646, 53652, and 53653. These regulations are incorporated into the Authority's (Investment Policy), which identifies the types of investments that are authorized and indicates any restrictions.

Consistent with Government Code Section 53646, the Authority annually adopts the Investment Policy that requires the IERCA to invest funds in a manner which will provide: (i) the maximum security; (ii) the funds necessary to meet the daily cash flow demands of the Authority; and (iii) the highest investment return while conforming to all statutes governing the investment of Authority funds within the constraints of the investment policy. By adoption of the policy, it is the intent of the Authority to minimize credit and market risks, while maintaining a competitive yield on its overall portfolio.

The Authority's cash management system is also designed to forecast revenues and expenses, and to invest idle funds to the fullest extent possible. During the Fiscal Year ended June 30, 2022, idle funds were invested in accordance with this policy. These investments consisted primarily of deposits in a pooled investment fund administered by the Los Angeles County Investment Officer and the Local Agency Investment Fund of the California State Treasurer's Office.

In order of priority, the Authority's objectives when investing, reinvesting, purchasing, acquiring, selling, enhancing, and managing public funds are as follows:

- 1. <u>Safety:</u> Safety of principal is the foremost objective of the investment program. Investments made by the Authority shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required to prevent any potential loss on any individual security or depository from exceeding the income generated from the remainder of the portfolio.
- 2. <u>Liquidity:</u> The investment portfolio will remain sufficiently liquid to enable the Authority to meet all operating requirements that might be reasonably anticipated.
- 3. <u>Return on Investments:</u> The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core investment is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
 - A. A security with declining credit may be sold to minimize loss of principal.
 - B. A security swap that would improve quality, yield, or target duration in the portfolio.
 - C. Liquidity needs of the portfolio that require the security to be sold.

FINANCIAL INFORMATION (continued):

<u>Cash and Investment Management</u> (continued):

All cash and investment transactions are conducted in accordance with the Authority's resolutions and Investment Policy. While management recognizes that investment risks may result from issuer defaults, market price changes or various technical complications leading to temporary liquidity, portfolio diversification is employed as a way to minimize these risks.

<u>Acknowledgements</u>

We acknowledge the thorough and professional manner in which the external auditors, CliftonLarsonAllen LLP, conducted the audit. Additionally, we would like to acknowledge the staff from the member agencies of the Authority for their cooperation and contribution in providing the necessary information to complete this report.

Respectfully submitted,

Knotie !

Kristine Day, Treasurer



INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY

Principal Officials

June 30, 2023

BOARD OF DIRECTORS

Jon Blickenstaff, Chairperson Paul Hofer, Vice-Chairperson Shivaji Deshmukh, Director Robert Ferrante, Director Margaret Finlay, Director Jasmin A. Hall, Director

OFFICERS OF THE AUTHORITY

Jeffrey Ziegenbein, *Project Manager* Mike Sullivan, *Assistant Project Manager* Kristine Day, *Treasurer*

LEGAL COUNSEL

JC Law Firm Jean Cihigoyenetche, APC Chino Hills, California

Inland Empire Regional Composting Authority

Organizational Chart

June 30, 2023

Board Members

Los Angeles County Sanitation Districts and Inland Empire Utilities Agency

PROJECT MANAGER

Jeffrey Ziegenbein (IEUA)

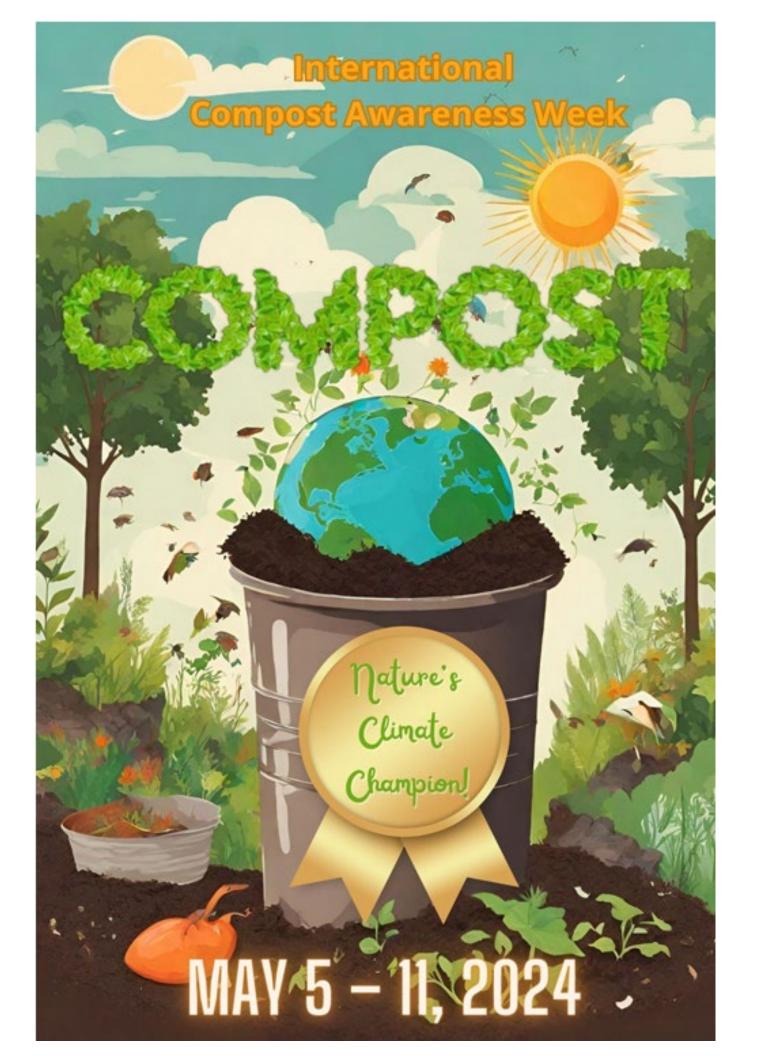
ASSISTANT PROJECT MANAGER

Mike Sullivan (LACSD)

SECRETARY

IERCA Board Secretary
Denise Garzaro

TREASURERKristine Day





INDEPENDENT AUDITORS' REPORT

Board of Directors Inland Empire Regional Composting Authority Rancho Cucamonga, California

Report on the Audit of the Financial Statements *Opinion*

We have audited the accompanying financial statements of the Inland Empire Regional Composting Authority (the Authority) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2023, and the changes in financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due
 to fraud or error, and design and perform audit procedures responsive to those risks. Such
 procedures include examining, on a test basis, evidence regarding the amounts and disclosures
 in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing an
 opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is
 expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

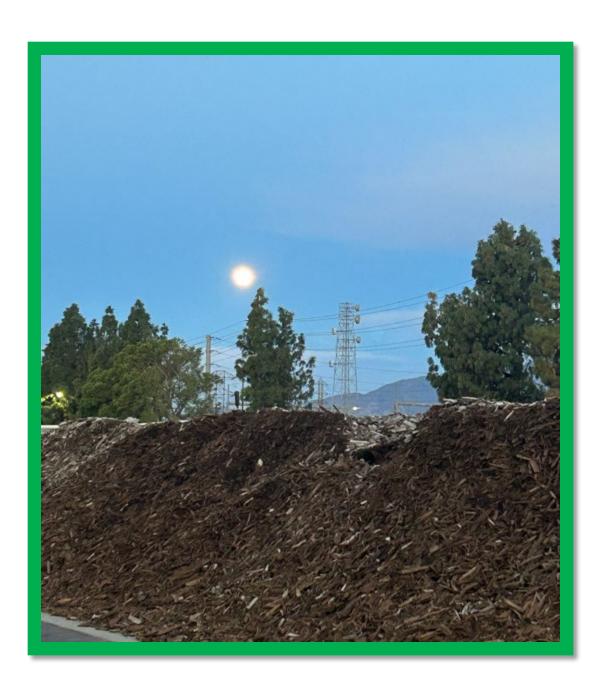
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2023, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Clifton Larson Allen LLP

Irvine, California December 22, 2023



MANAGEMENT'S DISCUSSION AND ANALYSIS

The intent of the management's discussion and analysis is to provide highlights of the Authority's financial activities for the fiscal year ended June 30, 2023. Readers are encouraged to read this section in conjunction with the transmittal letter and the accompanying basic financial statements.

The Authority's Operations – an Overview

As a Joint Powers Authority, the Inland Empire Regional Composting Authority (IERCA or the Authority) owns a composting facility on approximately 22 acres of land in Rancho Cucamonga. The property is ideally situated in an industrial area adjacent to Regional Water Recycling Plant No. 4 (RP-4), a wastewater recycling treatment plant owned and operated by Inland Empire Utilities Agency (IEUA). The proximity of the facility to RP-4 provides opportunities to optimize staffing options and energy usage.



Living wall at IERCA headquarters

The 445,275-square foot composting facility is a fully enclosed biosolids processing plant that processed 148,483 tons of biosolids and 44,750 tons of wood and greenwaste into 213,406 cubic yards (167,094 tons) of high-quality compost during the fiscal year.

The facility utilizes aerated static pile composting technology to process a mixture of biosolids, greenwaste and woodwaste to generate Class 'A' Exceptional Quality compost for use in local agriculture and horticulture markets. All the facility's emissions are treated with a biofilter to meet air quality requirements. In FY 2022/23, a total of 193,233 tons of feedstock, equal to 92% permitted capacity, was received by the facility.

As of June 30, 2023, the IERCA had sold over 3.4 million cubic yards of high-quality compost to various customers in Southern California, Arizona, and Nevada and processed nearly 3.04 million tons of recycled materials.

For comparison, 3 million cubic yards of compost can:

- Fill the Roman Colosseum to the top 1 3/4 times
- Load 58,000 semi-trucks
- Increase soil health and water retention for 100,000 football fields

<u>The Authority's Operations – an Overview</u> (continued):

The Inland Empire Regional Composting Facility (IERCF) has maintained an outstanding environmental compliance record recognized throughout the state and across the country resulting in numerous awards. Most recently, it recognized the operations team with an award for more than 2 years with no recordable or lost time accidents. Further, the team has worked with local jurisdictions to provide opportunities to comply with California's SB 1383 (Short Lived Climate Reduction Strategy) by offering discounts on approved compost materials and documentation to comply with the state's mandate.

The team has also set a schedule to complete a project with the Chino Basin Water Conservation District to conduct a water savings quantification project next spring.

Basic Financial Statements

The basic financial statements present a summary of the Authority's financial position as of June 30, 2023. The Authority uses full accrual accounting, which recognizes transactions when they occur, regardless of when cash is exchanged.

The Statement of Revenues, Expenses, and Changes in Net Position for the fiscal year ended June 30, 2023 reflects the fourteenth year of operations for the IERCF. Total operating revenues were \$9,505,031, a 3% decrease from prior year of \$9,759,688, while total operating expenses increased to \$12,345,408, or a 11% increase compared to prior year total of \$11,139,297. The expenses included \$2,950,431 of depreciation and amortization expense on capitalized assets.

FINANCIAL HIGHLIGHTS

			Increase (Decrease)	
	FY2022/23	FY2021/22	from FY202	1/22
Current assets	\$6,206,801	\$7,262,922	(1,056,121)	-14.54%
Capital & Intangible assets	73,805,633	75,116,991	(1,311,358)	-1.75%
Total Assets	80,012,434	82,379,913	(2,367,479)	-2.87%
Current liabilities	898,844	2,242,320	(1,343,476)	-59.91%
Total Liabilities	898,844	2,242,320	(1,343,476)	-59.91%
Net investment in capital assets	73,795,148	75,116,991	(1,321,843)	-1.76%
Unrestricted	5,318,442	5,020,602	297,840	5.93%
Total net position	\$79,113,590	\$80,137,593	(\$1,024,003)	-1.28%
Operating revenues	\$9,505,031	\$9,759,688	(254,657)	-2.61%
Operating expenses	(12,345,408)	(11,139,297)	(1,206,111)	10.83%
Net operating income (loss)	(2,840,377)	(1,379,609)	(1,460,768)	105.88%
Other Non-operating revenues	64,932	(39,384)	104,316	-264.87%
Other Non-operating expenses	(12,995)	(4,077)	(8,918)	218.74%
Net nonoperating revenues (expenses)	51,937	(43,461)	95,398	-219.50%
Net income (loss) before				
capital contributions	(2,788,440)	(1,423,070)	(1,365,370)	95.95%
Contributed capital	1,600,000	1,000,000	600,000	0.00%
Capital grant	164,437	0	164,437	0.00%
Total change in net position	(1,024,003)	(423,070)	(600,933)	142.04%
Total net position-beginning, as restated	80,137,593	80,560,663	(423,070)	-0.53%
Total net position- ending	\$79,113,590	\$80,137,593	(\$1,024,003)	-1.28%

Changes in Financial Conditions of the Authority

- The net decrease of \$1,056,121 in current assets is mainly due to a decrease of \$1,008,403, in cash and investments, a decrease of \$51,391 in customer receivables, a decrease of \$7,678 in inventory, these decreases were partially offset by an increase of \$11,351 in interest receivable, and an increase of \$970 in other receivables.
- The decrease in capital and intangible assets of \$1,311,358 is due to an increase of \$2,950,431 in accumulated depreciation and amortization, partially offset by an increase of \$1,639,073 in jobs in progress.
- The decrease of \$254,657 in operating revenues is due to a decrease of \$208,958 in biosolids recycling tipping fee revenue, and a decrease of \$45,699 in compost sales.
- The \$1,206,111 increase in operating expenses is due to an increase of \$1,503,609 operations and maintenance expenses, partially offset by a decrease of \$114,274 in administration and general expenses, and a decrease of \$183,224 in depreciation and amortization.

Depreciation is the expiration of the service life of capital assets attributable to wear and tear, deterioration, and obsolescence. Depreciation expense is the cost of a capital asset prorated over the service life of the asset and each period is charged with a portion of the cost.

Amortization is the gradual reduction, redemption, or liquidation of intangible capital assets over the service life of the asset. Amortization expense is the cost of a capital intangible asset prorated over the service life of the asset and each period is charged with a portion of the cost. IERCF currently has two intangible assets, emission reduction credits and software licenses.

The accumulated contributed capital from LACSD and IEUA was \$86,864,402 equally split between the partners. Additionally, the JPA partners contributed a total of \$15,116,229 for the original property, which resulted in a total contribution of \$101,580,631. In FY 2022/23, each JPA member was charged \$59 per ton tipping fee for bio-solids deliveries. Orange County Sanitation Districts also delivered 9,662 tons of biosolids at a fee of \$61 per ton. The total net position at June 30, 2023 was \$79,113,590 compared to \$80,137,593 in FY 2021/22.

Capital & Intangible Assets

On June 30, 2023, the Authority had total capital and intangible assets of \$73,805,633, net of depreciation and amortization. Jobs in progress of \$2,263,296 include the cost of all design and construction work, and rehabilitation and replacement (R & R) need to maintain and improve the facility. Please refer to Note #3 to the basic financial statements for additional information regarding capital asset balances.

FINANCIAL HIGHLIGHTS (continued):

Investment Summary

The Authority's investment portfolio is administered by the IEUA staff. The investment strategy continues to take a conservative approach consistent with the Authority's approved Investment Policy.

The net interest gain for FY 2022/23 totaled \$47,839 and includes interest income of \$60,482, offset by unrealized losses on investments in amount of \$12,643. The interest income represents an average yield of 1.677%. The Authority's short-term investment fund balance for the fiscal year ended June 30, 2023 was \$4,282,877 comprised of \$2,034,804 in Sweep Investment Fund with Citizens Business Bank, \$1,238,269 in the Los Angeles County Pooled Surplus Investing Fund (LAC PSIF) and \$1,009,804 in the Local Agency Investment Agency Fund (LAIF). Please see Note #2 of the basic financial statements for additional information regarding investment balances.

Contacting the Authority's Financial Management

This financial report is prepared to provide the Authority's members, our citizens, customers, investors, and creditors with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the revenues it receives. If you have questions about this report or need additional financial information, please contact the Inland Empire Utilities Agency, Finance and Accounting Department, P.O. Box 9020, Chino Hills, California, 91709.

INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY BASIC FINANCIAL STATEMENTS OVERVIEW

Financial Statements

The following Basic Financial Statements, along with the Supplementary Notes to the Basic Financial Statements, present a summary of the Authority's financial position at June 30, 2023, and the results of operations and the cash flows of its proprietary fund type for the fiscal year then ended.

The Basic Financial Statements consist of:

- 1) Statement of Net Position the statement denotes the increase/(decrease) of net position of the Authority.
- 2) Statement of Revenues, Expenses and Changes in Net Position the statement shows all revenue and expense sources recorded for the period, and their effects on the net position of the Authority.
- 3) Statement of Cash Flows the statement reflects the Authority's financial activities and their effect on cash. It also denotes the cash position of the Authority at the end of the fiscal period.
- 4) Notes to the Basic Financial Statements.

Inland Empire Regional Composting Authority Statement of Net Position June 30, 2023

	2023
ASSETS	
Current assets	
Cash & Investments (Note 2)	\$ 4,120,907
Accounts receivable, net	1,834,801
Interest receivable	13,418
Other receivables	970
Inventory	236,705
Total current assets	6,206,801
Noncurrent assets	
Lond	4 205 006
Land	4,285,096 2,263,296
Jobs in progress Capital assets, net of accumulated depreciation	66,509,475
Intangible assets, net of accumulated amortization	747,766
intangible assets, het of accumulated amortization	747,700
Total capital assets	73,805,633
Total noncurrent assets	73,805,633
Total assets	80,012,434
LIABILITIES	
Current liabilities	
Accounts payable	886,671
Accrued liabilities other	1,688
Retentions payable	10,485
Total current liabilities	898,844
Total liabilities	898,844
NET POSITION	
Net investment in capital assets	73,795,148
Unrestricted	5,318,442
-	
Total net position	\$ 79,113,590

Inland Empire Regional Composting Authority Statement of Revenues, Expenses and Changes in Net Position Year Ended June 30, 2023

	2023
Operating revenues	
Biosolids Recycling Tipping Fees Sale of compost	\$ 8,820,277 684,754
Total operating revenues	9,505,031
Operating expenses	
Operations and maintenance Administration and general	8,791,419 603,558
Depreciation and amortization	2,950,431
Total operating expenses	12,345,408
Operating income (loss)	(2,840,377)
Nonoperating revenues (expenses)	
Interest income	47,839
Other nonoperating revenues Other nonoperating expenses	17,093 (12,995)
Net nonoperating revenues (expenses)	51,937
Income (loss) before capital contributions	(2,788,440)
Capital contributions	
Contributed Capital	1,600,000
Capital Grant	164,437
Change in net position	(1,024,003)
Total net position - beginning	80,137,593
Total net position - ending	\$ 79,113,590

Inland Empire Regional Composting Authority Statement of Cash Flows Year Ended June 30, 2023

	2023
CASH FLOWS FROM OPERATING ACTIVITIES Cash received from customers Cash payments to suppliers for goods and services Cash payments for contract labor	\$ 9,728,535 (6,898,610) (3,837,391)
Net cash provided (used) by operating activities	(1,007,466)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Contract reimbursement from other (Other Non Op Rev) Cash paid to others (Other Non Op Exp)	17,093 (12,995)
Net cash provided (used) by noncapital financing activities	4,098
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition and construction of capital assets Contributed capital Changes in contractor deposits/retentions	(1,639,073) 1,600,000 (2,450)
Net cash provided (used) by capital and related financing activities	(41,523)
CASH FLOWS FROM INVESTING ACTIVITIES Interest on investments Change in Fair Value	49,131 (12,643)
Net cash provided (used) by investing activities	36,488
Net increase (decrease) in cash and cash equivalents	(1,008,403)
Cash and cash equivalents - beginning	5,129,310
Cash and cash equivalents - ending	\$ 4,120,907

Inland Empire Regional Composting Authority Statement of Cash Flows (Continued) Year Ended June 30, 2023

	2023
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Operating income (loss)	\$ (2,840,377)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: Depreciation and amortization	2,950,431
(Increase) decrease in operating assets: Accounts receivable Other receivable Inventory	216,796 (970) 7,678
Increase (decrease) in operating liabilities: Accounts payable Other accrued liabilities	(1,341,548) 524
Net cash provided (used) by operating activities	\$ (1,007,466)

INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY Index of Notes to the Basic Financial Statements JUNE 30, 2023

Note 1	Reporting Entity and Summary of Significant Accounting Policies	6
Note 2	Cash and Investments	0
Note 3	Changes in Capital Assets2	:3

NOTES TO THE BASIC FINANCIAL STATEMENTS JUNE 30, 2023

(1) Reporting Entity and Summary of Significant Accounting Policies:

Description of the Reporting Entity

The Inland Empire Regional Composting Authority, a Joint Powers Authority (JPA), was formed in February of 2002. The JPA consists of two partners, Inland Empire Utilities Agency (IEUA), a municipal water district in California, and Los Angeles County Sanitation Districts (LACSD), a special district organized and operating pursuant to the County Sanitation District Act, Health and Safety Code Section 4700, et seq. All capital contribution investments related to the JPA are shared equally by both partners. Beginning FY 2009/2010 the Authority implemented a cost-of-service rate (tipping fees) to support the operational costs. Tipping fees paid by each JPA partner are based on the tonnage of biosolids shipped to the facility for recycling. As defined by accounting principles generally accepted in the United States of America and the Governmental Accounting Standards Board (GASB), the financial reporting entity consists of the Authority as the primary government. The Authority has no legally separate component units that require blended or discrete presentation.

Subject to the limitations imposed by the Constitution of California, and pursuant to its charter, all powers of the Authority not defined are vested in a six-member Board of Directors. For the purposes of transacting business of the Board, a quorum shall consist of four of the six members of the Board, provided that there is a minimum of two Board members from each partner. The principal office of the Authority is established by resolution of the Board. The Authority has appointed a Secretary, a Treasurer and a Project Manager. The appointed officers come from the membership of the Authority.

The accounting policies of the Authority conform to accounting principles generally accepted in the United States of America as they relate to governmental units. The Authority applies all relevant GASB pronouncements.

Fund Accounting

The accounts of the Authority are organized on the basis of funds. All transactions are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues and expenses, as appropriate, the Authority's accounts for its activities in an "Enterprise Fund". An Enterprise Fund is presented in the financial statements as a "Proprietary Fund Type".

Proprietary Fund Types

A Proprietary Fund is accounted for on a cost of services or "economic resources measurement focus". This means that all assets and all liabilities (whether current or non-current) associated with their activity are included in the statement of net position. The reported fund equity (net fund position) is segregated into net investment in capital assets, and restricted and unrestricted net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position. When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as needed.

(1) Reporting Entity and Summary of Significant Accounting Policies (continued):

Proprietary Fund Types (continued):

Enterprise Funds

An Enterprise Fund is used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation and amortization) of providing goods or services to the general public on a continuing basis, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Basis of Accounting

Basis of accounting refers to the timing when revenues and expenses are recognized in the accounts, and reported in the financial statements, regardless of the measurement focus applied. The Authority prepares its financial statements on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred regardless of when the related cash flows take place.

Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements, as well as the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Operating and Non-Operating Revenues and Expenses

Operating revenues relate to revenue transactions generated as a direct result of the core business in which the Authority is engaged. These transactions can be repetitive in nature within the normal business cycle. Examples include biosolids recycling, compost delivery services, compost sales and the sale of renewable energy credits. Non-operating revenues are transactions incurred infrequently, during the course of the Authority's business. These types of transaction are generally not directly related to the general business of the Authority, such as 1) interest earnings; 2) gain on sales of assets; and 3) miscellaneous other revenues.

The Authority classifies expense types based upon the goods and/or services directly related to the operations of the Authority. Typically, operating expenses include such items as operations, maintenance, and administrative costs. In contrast, non-operating expenses are not directly related to the Authority's core operations, such as interest expense and the cost of financial services.

Budgetary Policy and Control

The Authority's Board approves each year's budget submitted by the Treasurer prior to the beginning of the new fiscal year. The Authority is not required to present budget comparisons; therefore budgetary data is not presented in the accompanying financial statements.

The Authority maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated budget approved by the Board. All appropriations which are not obligated, encumbered, or expended at the end of the fiscal year lapse at year-end, except for multi-year capital appropriations. Any encumbrance and commitments needed to support ongoing projects or activities are carried forward to the following fiscal year following Board approval.

(1) Reporting Entity and Summary of Significant Accounting Policies (continued):

Cash and Investments

All investments are carried at fair value.

For financial presentation purposes, cash and cash equivalents are considered to be demand deposits and short-term highly liquid investments with an initial maturity of three months or less.

Accounts Receivables

All receivables are shown net of an allowance for uncollectible accounts. The Authority extends credit to customers in the normal course of operations. Management has evaluated the accounts and approved an allowance for uncollectible accounts of \$33,388 for the fiscal year ended at June 30, 2023. When an account is determined to be uncollectible, it is written off against the allowance following Board approval.

Inventories

Inventory is valued at the weighted average cost of items on hand. Inventories of operating supplies are maintained and accounted for.

Capital Assets

Property, plant and equipment are stated at cost. The cost of a capital investment includes purchase, rehabilitation or construction costs, Authority labor for engineering, construction management and administrative activities, as well as ancillary expenses necessary to make productive use of the assets. Current capitalization thresholds are reflected in the following table:

Type of Expenditure	Total Cost	Estimated Life
Office Equipment	≥ \$5,000	> 1 Year
Computer Equipment	≥ \$1,000	> 1 Year
Other Equipment	≥ \$5,000	> 1 Year
Single Year Capital Projects	≥ \$5,000	≥ 1 Year
Multi Year Capital Projects	≥ \$15,000	≥ 1 Years

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset useful lives are not capitalized.

Improvements are capitalized and depreciated, as applicable, over the remaining useful life of the related capital assets. Donated capital assets are recorded at acquisition value.

(1) Reporting Entity and Summary of Significant Accounting Policies (continued):

Capital Assets (continued):

Depreciation and amortization of capital assets has been provided on a straight-line basis. One-half year depreciation and amortization are recorded in the year of acquisition and disposal.

Estimated useful lives are: Ω Furniture, machinery and equipment 3 - 15 years

Improvements
 Buildings and plants
 Intangible Assets
 15 years
 5 - 50 years
 3 - 50 years

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Authority secures liability, boiler, and machinery insurance to protect itself from any risk exposure, relative to its business operations. Since the Authority has no employees and the operations and management of its facility is contracted out to IEUA, worker's compensation insurance is carried by IEUA.

- The Authority maintains insurance for commercial general liability, up to \$1,000,000 per occurrence, subject to a \$10,000 deductible per occurrence
- The Authority maintains auto liability insurance up to \$1,000,000 per accident, with zero deductible.
- IERCF is included in the Districts' excess liability policy which provides coverage up to \$4,000,000.
- Insurance for property damage has an \$25,000,000 per occurrence coverage limit, subject to a \$100,000 deductible per occurrence.

Settled claims from the risks discussed herein have not exceeded commercial insurance coverage in any of the last three fiscal years ending June 30, 2023, 2022, and 2021.

(2) Cash and Investments

Cash Deposits

The Authority's cash accounts are maintained with financial institutions that provide deposit protection for the account balance through participation in the Federal Deposit Insurance Corporation (FDIC). The California Government Code (CGC§53652 and 53667) requires banks and savings and loan associations to secure local agency deposits by placing appropriate and adequate securities as collateral with an approved trustee.

For deposits in commercial banks, the California Government Code allows the Authority to waive the preceding requirement for that portion of each deposit insured pursuant to the FDIC regulations; with the remainder of the deposit being secured by collateral (U. S. Government Securities) with a market value of at least ten percent (10%) greater than that remaining amount. The Authority has chosen to enter into these agreements.

In addition, the Authority investment policy requires financial institutions to meet other minimum criteria. Financial institutions must: (a) have been in business for at least three years; have total assets in excess of ten (\$10) billion dollars; and a core capital/asset ratio of five percent (5%) or better; or, (b) have total assets in excess of five hundred million dollars (\$500,000,000); and a core capital/asset ratio of six percent (6%) or better. State statutes and the Authority's investment policy authorize the Authority to maintain cash deposits in demand accounts, savings accounts, and in certificates of deposit.

The bank balance reflects the amount credited by a financial institution to the Authority's account as opposed to the Authority's own ledger balance for the account. The carrying value reflects the ledger balance, which includes checks written by the Authority that have not cleared the bank as of June 30, 2023. On June 30, 2023, the carrying amount of the Authority's deposits was \$(161,970) and the bank balance was \$600,000. The \$761,970 difference represents the outstanding checks.

Investments

In FY 2022/2023, the Authority invested in the Los Angeles County Pooled Surplus Investment Fund (LAC PSIF), which is also managed by Los Angeles County Investment Officer. The Authority invests in the Local Agency Investment Fund (LAIF), which is an investment pool managed by the Treasurer of the State of California. The fair value of the Authority's investment in these pools are reported in the accompanying financial statements at amounts based on the Authority's pro rata share of the fair value provided by LAIF and LAC PSIF for the entire LAIF and LAC PSIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis and are available to be redeemed upon proper notice without restrictions under normal operating conditions. There are no limits to the number of redemptions that can be made as long as the Authority has sufficient amounts to meet the redemption request. LAIF is not registered with the Securities and Exchange Commission and is not rated. Deposits and withdrawals in LAIF are made based on one dollar and not fair value. Accordingly, the Authority's investment in this pool is measured on uncategorized inputs not defined as Level 1 or 2. LAIF and LAC PSIF are authorized by California statutes to enter into investments on behalf of municipalities within California.

State statutes and the Authority's investment policy also allows the Authority to invest (short-term and long-term) in U.S. Treasury Obligations, U.S. agency issues and instrumentalities, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Records, negotiable certificate of deposit, LAIF and medium-term notes.

The custodial credit for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the Authority's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than as required for the California Government Code for deposits.

(2) Cash and Investments (continued):

Investments (continued):

The investment in the repurchase agreement is uninsured with the collateral for the repurchase agreement held in the name of the bank and not in the name of the Authority.

Cash and Investments

Cash and investments as of June 30, 2023 are classified in the accompanying financial statements as follows:

Statement of Net Position:
Cash & Investments \$4,120,907

Total Cash and Investments \$4,120,907

<u>Investments Authorized by the California Governmental Code and the Authority's Investment Policy</u>

The table below identifies the investment types that are authorized for the Authority by the Authority's investment policy. The table also identifies certain provisions of the Authority's investment policy that address interest rate risk and concentration of credit risk.

Authorized Investment Type	Maximum <u>Maturity</u>	Maximum Percentage <u>of Portfolio</u>	Maximum Investment <u>One Issuer</u>
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
State Treasury Obligations	5 years	10%	None
Local Agency Obligations	5 years	None	None
Commercial Paper	270 days	25%	10%
Negotiable/Placement Certificates of Deposits	5 years	30%	None
Repurchase Agreements	90 days	None	None
Medium-Term Notes	5 years	30%	None
Money Market Funds	N/A	20%	10%
Local Agency Investment Fund	N/A	\$75M	None
Local Agency Investment Pools	N/A	None	None
Bank Deposits	N/A	None	None

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates.

<u>Disclosures Relating to Interest Rate Risk</u> (continued):

Information about the sensitivity of the fair values of the Authority's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Authority's investment by maturity:

R	Remaining Maturity	
	(In Months)	
Fair Valu	ue 12 or Le	

Investment Type	Investment Type Fair Value		12 or Less		
Los Angeles County Investment Pooled Investment Fund	\$	1,238,269	\$	1,238,269	
Repurchase Agreement		2,034,804		2,034,804	
Local Agency Investment Fund		1,009,804		1,009,804	
Total	\$	4,282,877	\$	4,282,877	

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the Authority's investment policy, and the actual Standard and Poor's rating as of fiscal year ended June 30, 2023 for each investment type:

		Minimum	
Investment Type	 Value	Legal Rating	 Unrated
Los Angeles County Investment Pooled Investment Fund	\$ 1,238,269	N/A	\$ 1,238,269
Repurchase Agreement	2,034,804	N/A	2,034,804
Local Agency Investment Fund	 1,009,804	N/A	 1,009,804
Total	\$ 4,282,877		\$ 4,282.877

Fair Value Measurement (GASB 72)

The information below shows the Authority's investments fair value measurements (market approach) as of June 30, 2023. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date under current market conditions.

Investments by Fair Value Level	June 30, 2023	Level 1 (A)	Level 2 (B)	Uncategorized
Los Angeles County Investment Pooled Investment Fund	\$ 1,238,269			\$ 1,238,269
Repurchase Agreement	2,034,804		2,034,804	
Local Agency Investment Fund Total	1,009,804 \$ 4,282,877	<u> </u>	\$ 2,034,804	1,009,804 \$ 2,248,073

⁽A) Level 1 - Quoted prices in active markets for identical assets

⁽B) Level 2 - Quoted prices in active markets for significant other observable inputs

(3) Changes in Capital Assets

The following is a summary of capital assets, jobs in progress and intangible assets at June 30, 2023:

Capital assets	Balance at 6/30/2022	Additions	Transfers, Sales & Retirements	Balance at 6/30/2023
Capital assets, not being depreciated:				
Land	\$4,285,096	\$0	\$0	\$4,285,096
Jobs in progress	624,223	1,639,073	0	2,263,296
Total capital assets, not being depreciated	\$4,909,319	\$1,639,073	\$0	\$6,548,392
Capital assets, being depreciated:				
Facility	10,831,133	0	0	10,831,133
Structures & improvements	73,920,844	0	0	73,920,844
Operations equipment	20,816,562	0	0	20,816,562
Total capital assets, being depreciated	\$105,568,539	\$0	\$0	\$105,568,539
Less accumulated depreciation for:				
Facility	(3,141,029)	(216,623)	0	(3,357,652)
Structures & improvements	(20,714,165)	(1,518,616)	0	(22,232,781)
Operations equipment	(12,278,061)	(1,190,571)		(13,468,632)
Total accumulated depreciation	(\$36,133,254)	(\$2,925,810)	\$0	(\$39,059,064)
Total capital assets, being depreciated, net	\$69,435,285	(\$2,925,810)	\$0	\$66,509,475
Intangible assets, being amortized:				
Software license	43,615	0	0	43,615
Emission reduction credits	993,472	0	0	993,472
Total intangible assets, being amortized	\$1,037,087	\$0	\$0	\$1,037,087
Less accumulated amortization for:				
Software license	(19,627)	(4,362)	0	(23,989)
Emission reduction credits	(245,073)	(20,259)	0	(265,332)
Total accumulated amortization	(\$264,700)	(\$24,621)	\$0	(\$289,321)
Total intangible assets, being amortized, net	\$772,387	(\$24,621)	\$0	\$747,766
Total capital assets, net	\$75,116,991	(\$1,311,358)	\$0	\$73,805,633

In FY 2022/23, the Authority added \$1,639,073 assets as job in progress, and increased accumulated depreciation and amortization by \$2,950,431.

(3) Changes in Capital Assets (continued):

Jobs in Progress

As of fiscal Year-end June 30, 2023, the Authority had two capital modification and improvement projects and sub-projects in progress.

Total Jobs in Progress	\$ 2,263,296
IERCF Front End Loader Replacement	1,222,962
RCA Capital Replacement	\$ 1,040,334

Inland Empire
Utilities Agency

ieua.org

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P.O. Box 9020 Chino Hills, CA 91709

Phone: (909) 993-1600

Fax: (909) 993-1986

Los Angeles County Sanitation Districts

lacsd.org

1955 Workman Mill Road Whittier, CA 90601

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Phone: (562) 699-7411

Fax: (562) 699-5422



Connect with us:

ierca.org

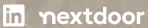












@IEUAwater

Phone: (909) 993-1500

Fax: (909) 993-1510

P.O. Box 2470

Chino Hills, CA 91709

INFORMATION ITEM 3A



Date: March 04, 2024

To: Honorable Board of Directors

From: Jeff Ziegenbein

Project Manager

Mike Sullivan

Assistant Project Manager

Subject: Project Manager's Report

RECOMMENDATION

This is an information item for the Board to receive and file.

BACKGROUND

Operations

The Inland Empire Regional Composting Facility (IERCF) continued to maintain good throughput levels, processing up to 4,500 wet tons of biosolids and amendments weekly, Monday through Friday.

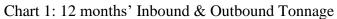
Since the last update, the IERCF staff has:

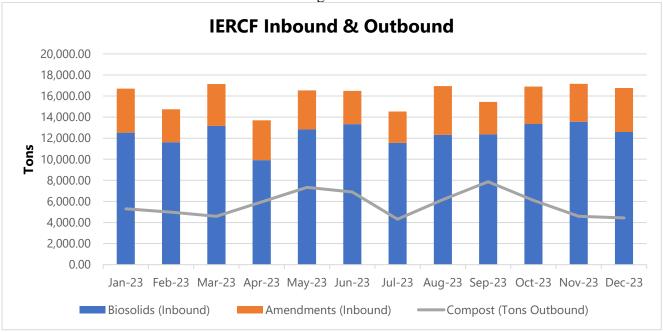
- Maintained throughput and revenue targets,
- Maintained compost sales volumes on pace with production volumes; and
- Surpassed 850 days with no recordable or lost time incidents.

Table 1 lists materials processed for the current fiscal year 2023/24, July 1, 2023 – December 31, 2023, the same period in the previous fiscal year 2022/2023, and since start-up in April 2007 through December 31, 2023.

Table 1: Process summary

	FY 2023/24	FY 2022/23	2007-2023
Biosolids Processed (wet tons)	75,737	75,101	2,288,495
Amendments Processed (wet tons)	22,005	22,826	835,211
Compost Sold (cubic yards)	95,571	133,803	3,541,789





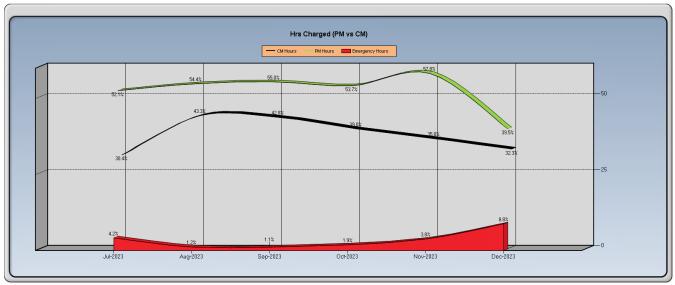
Maintenance/Asset Management

The Maintenance Department is making strides in its ongoing efforts to enhance operations uptime through continuous improvement and the implementation of reliability-centered maintenance strategies. A crucial component of this initiative involves meticulous tracking of maintenance activities and the dissemination of relevant data among our team members. To facilitate this, we utilize our advanced maintenance scheduling software, PaSTA.

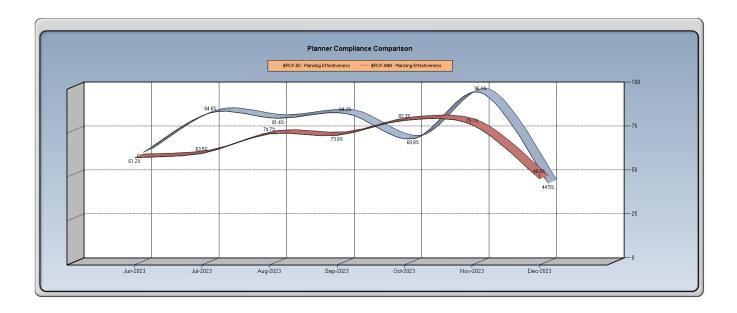
Through daily operations and maintenance coordination meetings, as well as weekly scheduling sessions, our entire team actively engages in the process of prioritizing upcoming tasks and reviewing completed work. PaSTA plays a pivotal role in generating comprehensive reports that provide valuable insights into our maintenance activities. These reports serve as a foundation for informed decision-making and contribute to the overall efficiency and effectiveness of our maintenance operations.

During Q4 2023, our team faced a series of challenges that included some short staffing due to illnesses, cold weather that created fog and some unexpected breakdowns including head pulleys, a hopper agitator and an auger gear box failure that tested the team. These hurdles were not only unexpected but also demanded quick thinking and innovative solutions to ensure a seamless transition back to regular operations. Our experienced team was tested as we grappled with the obstacles, but we continued to maintain safe practices and used the experience as a learning opportunity.

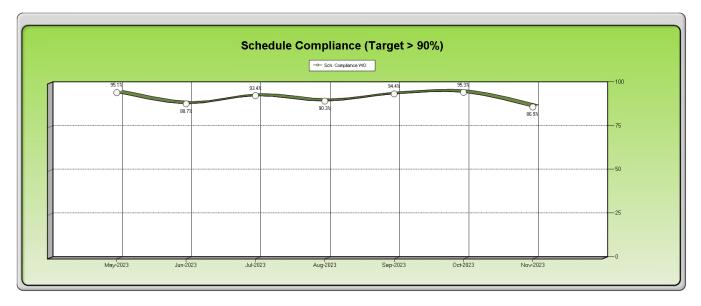
CM & PM Comparison – Preventative maintenance aims to prevent equipment failure and prolong the lifespan of equipment, while corrective maintenance aims to fix equipment that has failed or is no longer functioning properly. Preventative maintenance is a proactive approach that is performed on a regular basis, while corrective maintenance is a reactive approach that is performed when something has gone wrong. Maintenance staff are continually monitoring these metrics to determine base line standards for our facility and compare them with industry Best Management Practices.



Planner Compliance – Planner compliance percentage is a measurement that allows Maintenance Staff to monitor and identify areas where improvements can be made to increase efficiency and reduce costs, while ensuring that maintenance work is carried out safely and effectively.



Schedule Compliance - Maintenance schedule compliance monitors the percentage to which maintenance activities are being performed according to a predetermined schedule. Compliance with the maintenance schedule is important because it ensures that equipment is properly maintained and in good working condition, which can help to prevent breakdowns and unplanned downtime. In addition to extending the useful life of equipment and reduce overall cost of ownership.



Project Manager's Report March 04, 2024 Page 5 of 9

Projects

In Process:

- On Sunday, August 20, 2023, IERCF Staff responded to a fire alarm indicating flow from a sprinkler located in Curing Room, Row 9. After further inspection it was discovered that there was no fire, however a broken fire line was caused by stress on the pipe due to a roof truss failure. Inspection of the roof discovered a roof depression approximately 15'x8'x9" holding water. IERCF Staff repaired the line, removed the standing water, and secured the area. IEUA Engineering Staff has secured a contractor to perform an inspection and develop a scope of work for repair. The onsite engineering assessment was completed in October 2023. IERCF Staff are waiting for the engineering report and assessment. Staff plans to issue an RFP for repairs and inform the board of cost and any necessary approvals as the project progresses.
- IERCF Staff issued a Request for Proposal for the replacement of the Active Hopper, which has reached the end of its useful life. One bid was received; however, the price was well over the initial estimated budget. The Request for Proposal was reissued and again resulted in only one bidder. IERCF Staff is currently in the process of working with other manufacturers to finalize a design for best and final pricing. Funds for this project are available from the approved fiscal year 22/23 budget.
- Compost Storage Tent Replacement, Project No. RA24004 is currently under construction. Staff anticipate completion of this project in Q1 2024. This proposed project is to replace the original



membrane cover fabric that has exceeded its warranty and useful life. Staff issued preliminary bids to develop a scope of work and associated costs and received quotes with the lowest quote being Sourcewell government pricing from ClearSpan Fabric Structures.

Completed:

 Contractors completed IERCF Column Repair, Project RA23007 in December 2023. A roof support column was damaged after a minor incident with a wheel loader in February 2023. Staff issued an engineering assessment and RFP to repair the damaged concrete pillar.



Project Manager's Report March 04, 2024 Page 6 of 9

Recruitment

Nothing to report.

What's Happening Around IERCF?

On December 20, 2023 the IERCF Team enjoyed a Safety BBQ Luncheon to celebrate a great year of no recordable accidents or loss time.





IERCA was recognized by the California Special Districts Association for Excellence in District Transparency for communication with the IERCA Board.





IERCF Outreach and Tours

- On August 22nd IERCA conducted a tour with several water professionals including the Executive Director of the Southern California Watershed Alliance and the Facilitator of the Environmental Water Caucus.
- On September 7, 2023, IERCA Staff including IEUA Vice President Steve Elie and Deputy General Manager Christiana Daisy provided a tour to 35th Congressional District, Congresswoman Norma Torres of the Inland Empire Regional Composting Authority. The IERCF team provided the Congresswoman with a presentation on how the composting facility relates to our overall wastewater treatment process and the regional benefits that the IERCF provides to the community.



- On September 30^{th,} IERCA staff participated in the annual community event for the City of Chino where compost use was heavily promoted and donated to the community.
- On September 20th-21st IERCA staff attended the Landscape Expo in Anaheim to promote compost to the landscape professionals.





Sales and Marketing Report

IERCA continues to service over 100 active customers for retail bulk sales, landscaping, turf preparation, nursery blends and agricultural use. Compost sales continue to maintain pace with production goals into quarter four of 2023. Cal Trans and DOT projects continue to be a strong market for SoilPro with a recent bid awarded for 515 trucks to start in 2024. IERCA is beginning to shift into the agriculture markets during the rainy winter months. The STA certified quality of SoilPro Compost continues to be the main selling point for IERCA. Will call and contract customers continue to be consistent, which is keeping up with the production goals and maintaining facility throughput.





The sales team continues the development of sales tools and maps in coordination with the Association of Compost Producers (ACP). ACP is the only trade organization in California dedicated to increasing the value and volume of compost sold in the state.

Table 2: Summary of monthly sales and revenue for 2 quarters

MONTH	TOTAL YARDS 2023/2024	TOTAL YARDS 2022/2023	TOTAL REVENUE 2023/2024	TOTAL REVENUE 2022/2023
July	12,324.69	13,527.14	\$27,008.62	\$24,636.51
August	16,855.53	29,189.69	\$23,804.59	\$23,176.44
September	22,470.96	30,117.96	\$28,916.62	\$21,164.45
October	17,446.96	25,964.35	\$31,807.97	\$26,263.58
November	13,102.74	18,433.44	\$28,281.29	\$31,817.49
December	12,679.55	16,666.94	\$25,285.12	\$27,525.97
TOTAL	94,880.43	133,899.52	\$165,104.21	\$154,584.44
AVERAGE	15,813.41	22,316.59	\$27,517.37	\$25,764.07

Project Manager's Report March 04, 2024 Page 9 of 9

Table 3: Monthly Account Receivable Aging Report for IERCA (1/13/2024)

	Current	1 - 30 days	31 - 60 days	61 - 90 days	91 to 120 days	121 days and above	Total
Amount	\$1,382,051.73	\$22,948.45	\$3,674.34	\$3,197.77	\$1,632.60	\$162,277.55	\$1,575,782.44
# of Invoices	68	18	7	5	3	92	193
# of Customers	43	20	7	5	3	26	66

IERCA Carry Forward Return Summary

The total return amount for the IERCA carry forward was \$274,540.00 and total amount extended was \$274,650.00.

				9B0029C07FD41C									
Fund Center Name	O&M or Project	Fund	Funded Program	Encumbrance Type	PO/PR Number	PO/PR Line	Funds Center	Functional Area	Commitment item	Amount Carried Forward	Projected C/F Balance as of December 31, 2023	Amount to RETURN	Amount to EXTEND
IERCA	Project	20200	RA23003 RA23007	Non-Encumbered			211112	980000 570005	215000 210000	200,000.00	188,000.00 64,409.00		200,000.00
										274,540.00	252,409.00	-	274,540.00

PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

None.

INFORMATION ITEM 3B



Biennial Biofilter Source Test



- Permit conditions:
 - -Minimum control efficiency: 80%
 - —Monthly maximum emissions:
 - VOC = 5,052 lbs
 - NH3 = 1,584 lbs
- Historically met permit conditions
- Feb 2023: Did not meet mass emissions limits and minimum VOC removal efficiency







- Received legal guidance from Curtis Coleman, previous SCAQMD general counsel
- Reported source test results to SCAQMD
- CE Schmidt conducted small-scale engineering test and confirmed source test results
- Operations has improved the biofilter performance significantly
- Amended contract with Alliance for the second source test
- Notified SCAQMD of retest dates

December 2023 Biofilter Source Test



- Conducted by Alliance on December 6 & 7, 2023
- Results indicate compliance:

	Parameter	Limit	Result	Compliance
VOC	Removal efficiency	At least 80%	85.7%	✓
VOC	Emissions	5,052 lbs/month	608 lbs/month	✓
MILIO	Removal efficiency	At least 80%	99.8%	✓
NH3	Emissions	1,584 lbs/month	314 lbs/month	✓

INFORMATION ITEM 3C



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Treasurer's Report of Financial Affairs for the Quarter Ended

September 30, 2023

RECOMMENDATION

The Treasurer's Report of Financial Affairs for the quarter ended September 30, 2023, is an informational item for the Board's review.

BACKGROUND

In accordance with the State Code, Section 53646(b) (1), and the Authority's Investment Policy (Resolution No. 2023-5-1), a periodic investment report shall be submitted to members of the Board for review. This report includes in part the investment types, investment institutions, maturity dates, investment amount, current market value, and rate of interest/earnings yield.

The Treasurer's Report of Financial Affairs for the quarter ended September 30, 2023, is hereby submitted in a format consistent with State requirements. As shown in the table below, the total cash, investments, and restricted deposits were \$3,797,796 reflecting a decrease of \$1,152,289 compared to the June balance of \$4,950,085. The decrease was primarily due to the \$867,952 payment of the Authority's annual property insurance policy.

The Authority's investment portfolio average rate of return in September $2023^{(2)}$ was 3.265 percent compared to the June $2023^{(1)}$ yield of 1.677 percent. The increase was due to investment in California Asset Management Program (CAMP) and higher interest earnings rates for the Los Angeles County Pooled Investment and the Local Agency Investment Fund (LAIF) accounts.

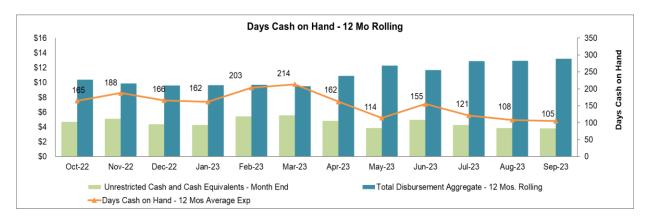
In September 2023, the Authority's Treasurer elected to open an Inland Empire Regional Composting Agency (IERCA) account at California Asset Management Program or CAMP. CAMP is a California JPA established in 1989 to provide a pooled investment alternative to the LAIF account and is included as an authorized investment in the IERCA FY 2023/24 Investment Policy. Interest earnings for the quarter ended September 30, 2023 were \$20,669.

March 4, 2024 Page 2 of 2

	June (1)	September (2)	Changes from Prior Quarter
Total Cash, Investments, Restricted Deposits	\$4,950,085	\$3,797,796	(\$1,152,289)
Investment Portfolio Average Rate of Return	1.677%	3.265%	1.588%

- (1) Interest rates for the LA County Pooled Investment and LAIF as of May 2023
- (2) Interest rates for the LA County Pooled Investment as of August 2023

Cash on hand (COH) for the month ended September 30, 2023 was 105 days compared to the June 30, 2023 COH of 155 days. The decrease is a result of lower overall cash balances in the first quarter of the fiscal year. COH is a financial ratio used to measure cash that is readily available to pay expenses. Average days of cash on hand are calculated using the monthly ending balance of unrestricted cash and cash equivalents divided by disbursements associated with operating and capital expense as recorded in the Authority's cash flow.



PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

The interest earned on the Authority's investment portfolio increases the Authority's reserves.

Attachment: Treasurer's Report of Financial Affairs for quarter ended September 30, 2023.

INFORMATION ITEM 3D



Date: March 4, 2024

To: Honorable Board of Directors

From: Kristine Day

Treasurer

Subject: Treasurer's Report of Financial Affairs for the Quarter Ended

December 31, 2023

RECOMMENDATION

The Treasurer's Report of Financial Affairs for the quarter ended December 31, 2023, is an informational item for the Board's review.

BACKGROUND

In accordance with the State Code, Section 53646(b) (1), and the Authority's Investment Policy (Resolution No. 2023-5-1), a periodic investment report shall be submitted to members of the Board for review. This report includes in part the investment types, investment institutions, maturity dates, investment amount, current market value, and rate of interest/earnings yield.

The Treasurer's Report of Financial Affairs for the quarter ended December 31, 2023, is hereby submitted in a format consistent with State requirements. As shown in the table below, the total cash, investments, and restricted deposits were \$3,693,725 reflecting a decrease of \$104,071 compared to the September balance of \$3,797,796. The decrease was primarily due to project expenditures for the IERCF Tent Storage project.

The Authority's investment portfolio average rate of return in December 2023⁽²⁾ was 3.539 percent compared to the September 2023⁽¹⁾ yield of 3.265 percent. The increase was due to higher interest earnings rates for the Los Angeles County Pooled Investment and the Local Agency Investment Fund (LAIF) accounts. Interest earnings for the quarter ended December 31, 2023, were \$31,723.

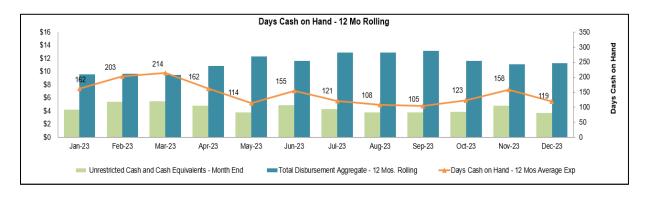
	September (1)	December	Changes from Prior Quarter
Total Cash, Investments, Restricted Deposits	\$3,797,796	\$3,693,725	(\$104,071)
Investment Portfolio Average Rate of Return	3.265%	3.539%	0.274%

- (1) Interest rates are through September except for the LA County Pooled Investment and LAIF as of August 2023
- (2) Interest rates are through December except for the LA County Pooled Investment as of November 2023

Cash on hand (COH) for the month ended December 31, 2023, was 119 days compared to the September 30, 2023 COH of 105 days. The increase is a result of higher average cash balances and lower average expenditures in the second quarter of the fiscal year. COH is a financial ratio used to measure cash that is readily available to pay expenses.

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Average days of cash on hand are calculated using the monthly ending balance of unrestricted cash and cash equivalents divided by disbursements associated with operating and capital expense as recorded in the Authority's cash flow.



PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

The interest earned on the Authority's investment portfolio increases the Authority's reserves.

Attachment: Treasurer's Report of Financial Affairs for quarter ended December 31, 2023.