

**Inland Empire Regional Composting Authority**  
**Schedule A - Budget Summary**

	ACTUAL 2021/22	ACTUAL 2022/23	ADOPTED 2023/24	AMENDED 2023/24	PROJECTED 2023/24	PROPOSED 2024/25	Forecast			
							2025/26	2026/27	2027/28	2028/29
<b>Rate Per Ton</b>	\$58.00	\$59.00	\$62.50	\$62.50	\$62.50	\$65.50	\$68.50	\$71.00	\$73.00	\$75.00
<b>Actual/Projected Tonnage</b>	154,196	148,483	148,500	148,500	148,500	148,500	148,500	148,500	148,500	148,500
<b>Revenues</b>										
Contributed Capital	(\$1,000,000)	(\$1,600,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(2,925,000)	(\$2,000,000)	(\$500,000)	(\$500,000)	(\$500,000)
Biosolids Recycling (Tipping Fees)	(9,012,280)	(8,800,953)	(9,281,250)	(9,281,250)	(9,281,250)	(9,726,750)	(10,172,250)	(10,543,500)	(10,840,500)	(11,137,500)
Biosolids Recycling Admin Fees	(16,955)	(19,325)	(16,000)	(16,000)	(16,000)	(16,000)	(16,480)	(16,974)	(17,484)	(18,008)
Compost Delivery Svs	(349,890)	(337,128)	(250,000)	(250,000)	(250,000)	(325,000)	(334,750)	(344,793)	(355,136)	(365,790)
Compost Sales	(380,563)	(347,626)	(390,000)	(390,000)	(390,000)	(400,000)	(412,000)	(424,360)	(437,091)	(450,204)
Interest Income	(7,659)	(60,482)	(35,000)	(35,000)	(87,000)	(87,000)	(80,000)	(79,000)	(78,000)	(78,000)
Grants & Subsidies	-	(164,437)	-	-	-	-	-	-	-	-
Proceeds from Sale of Assets	29,511	12,643	(4,107)	(4,107)	(88,813)	(4,230)	(4,357)	(4,487)	(4,622)	(4,761)
Other Non Operating Revenues	(18,859)	(17,093)	(20,000)	(20,000)	(18,188)	(20,000)	(20,600)	(21,218)	(21,855)	(22,510)
<b>Total Revenues Available for Expenses</b>	<b>(\$10,756,695)</b>	<b>(\$11,334,401)</b>	<b>(\$11,496,357)</b>	<b>(\$11,496,357)</b>	<b>(\$11,631,251)</b>	<b>(\$13,503,980)</b>	<b>(\$13,040,437)</b>	<b>(\$11,934,332)</b>	<b>(\$12,254,688)</b>	<b>(\$12,576,773)</b>
<b>Expenses</b>										
Labor	\$3,569,542	\$3,837,392	4,732,700	4,732,700	4,732,700	4,874,700	\$5,020,941	\$5,171,569	\$5,326,716	\$5,486,517
Office & Administration	39,058	36,527	47,500	47,500	47,453	49,378	50,859	52,382	53,952	55,571
Professional Fees & Services	1,260,664	1,581,270	1,561,100	1,561,100	1,369,500	1,753,080	1,676,920	1,852,228	1,779,043	1,957,415
Professional Fees - Contract Labor LACSD	\$88,083	144,512	47,500	47,500	47,500	47,500	48,925	50,392	51,903	53,460
Materials & Supplies/O&M Projects	1,055,598	975,790	1,145,030	1,219,570	1,156,530	1,495,446	1,257,059	1,294,771	1,333,614	1,373,622
Materials - Bio Filter Media Replacement	-	260,525	-	-	4,550	-	-	-	-	-
Insurance	602,031	796,781	750,000	870,000	830,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Operating Fees	95,404	145,867	94,527	94,527	92,908	98,280	101,226	104,262	107,389	110,613
Utilities	1,106,810	1,490,521	1,456,016	1,456,016	1,452,525	1,557,517	1,604,242	1,652,366	1,701,938	1,752,996
Leases & Rentals	142,416	126,255	140,000	140,000	125,000	151,200	155,736	160,408	165,220	170,176
Financial Expenses/Non Operating Expenses	4,077	12,996	309	309	309	318	327	337	347	358
<b>Total Expenses</b>	<b>\$7,963,683</b>	<b>\$9,408,436</b>	<b>\$9,974,682</b>	<b>\$10,169,222</b>	<b>\$9,858,975</b>	<b>\$11,227,420</b>	<b>\$11,116,235</b>	<b>\$11,538,715</b>	<b>\$11,720,122</b>	<b>\$12,160,728</b>
<b>Capital Projects</b>										
Capital Replacement Project	\$1,268,235	\$1,639,072	1,500,000	1,700,000	1,696,000	\$2,925,000	\$2,000,000	\$500,000	\$500,000	\$500,000
Capital Expansion Projects	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>\$1,268,235</b>	<b>\$1,639,072</b>	<b>\$1,500,000</b>	<b>\$1,700,000</b>	<b>\$1,696,000</b>	<b>\$2,925,000</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
<b>Net Increase (Decrease)</b>	<b>\$1,524,777</b>	<b>\$286,893</b>	<b>\$21,675</b>	<b>(\$372,865)</b>	<b>\$76,276</b>	<b>(\$648,440)</b>	<b>(\$75,798)</b>	<b>(\$104,383)</b>	<b>\$34,566</b>	<b>(\$83,955)</b>
<b>Reserves</b>										
Beginning Reserve Balance	\$3,803,006	\$5,327,782	\$5,774,170	\$5,614,675	\$5,614,675	\$5,690,951	\$5,042,511	\$4,966,713	\$4,862,330	\$4,896,896
<b>Ending Reserve Balance</b>	<b>\$5,327,782</b>	<b>\$5,614,675</b>	<b>\$5,795,845</b>	<b>\$5,241,809</b>	<b>\$5,690,951</b>	<b>\$5,042,511</b>	<b>\$4,966,713</b>	<b>\$4,862,330</b>	<b>\$4,896,896</b>	<b>\$4,812,941</b>
Operating Contingency (3mths Expenses)	\$1,990,921	\$2,286,978	2,493,671	2,542,306	2,463,606	\$2,806,855	\$2,779,059	\$2,884,679	\$2,930,030	\$3,040,182
Replacement Reserve - BioFilter	250,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Commercial Insurance	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Capital Replacement & Construction	2,836,861	2,727,697	2,702,174	2,099,504	2,627,345	1,635,656	1,587,654	1,377,651	1,366,866	1,172,759
<b>Total Reserve Balance</b>	<b>\$5,327,782</b>	<b>\$5,614,675</b>	<b>\$5,795,845</b>	<b>\$5,241,809</b>	<b>\$5,690,951</b>	<b>\$5,042,511</b>	<b>\$4,966,713</b>	<b>\$4,862,330</b>	<b>\$4,896,896</b>	<b>\$4,812,941</b>

**Inland Empire Regional Composting Authority  
Schedule B - Budget Detail**

Cost Center	Cost Element	ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED	PROPOSED	Forecast				
		2021/22	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	
<b>Tonage/Rate</b>												
	<b>Tons</b>	<b>154,196</b>	<b>148,483</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>	<b>148,500</b>
	O&M Cost per ton	\$ 51.65	\$ 63.01	\$ 67.17	\$ 67.17	\$ 67.17	\$ 75.61	\$ 74.86	\$ 77.70	\$ 78.92	\$ 81.89	\$ 81.89
	Biofilter Media Replacement Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Expansion Cost per Ton	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Replacement Cost per Ton	\$ 8.22	\$ 11.04	\$ 10.10	\$ 11.45	\$ 11.42	\$ 19.70	\$ 13.47	\$ 3.37	\$ 3.37	\$ 3.37	\$ 3.37
	<b>Total Cost Per Ton</b>	<b>\$ 59.87</b>	<b>\$ 74.05</b>	<b>\$ 77.27</b>	<b>\$ 78.62</b>	<b>\$ 78.59</b>	<b>\$ 95.30</b>	<b>\$ 88.32</b>	<b>\$ 81.07</b>	<b>\$ 82.29</b>	<b>\$ 85.26</b>	
	Member Contributions	\$ 6.49	\$ 10.78	\$ 10.10	\$ 10.10	\$ 10.10	\$ 19.70	\$ 13.47	\$ 3.37	\$ 3.37	\$ 3.37	\$ 3.37
	CIP Funded by Reserves	\$ 1.74	\$ 0.26	\$ -	\$ 1.35	\$ 1.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Rate Per Ton</b>	<b>\$ 51.65</b>	<b>\$ 63.01</b>	<b>\$ 67.17</b>	<b>\$ 67.17</b>	<b>\$ 67.17</b>	<b>\$ 75.61</b>	<b>\$ 74.86</b>	<b>\$ 77.70</b>	<b>\$ 78.92</b>	<b>\$ 81.89</b>	
	<b>Adopted Rate Per Ton</b>	<b>\$ 58.00</b>	<b>\$ 59.00</b>	<b>\$ 62.50</b>	<b>\$ 62.50</b>	<b>\$ 62.50</b>	<b>\$ 65.50</b>	<b>\$ 68.50</b>	<b>\$ 71.00</b>	<b>\$ 73.00</b>	<b>\$ 75.00</b>	
<b>Revenues</b>												
200112	406000 Compost Delivery Svs	(\$349,890)	(\$337,128)	(\$250,000)	(\$250,000)	(\$250,000)	(\$325,000)	(\$334,750)	(\$344,793)	(\$355,136)	(\$365,790)	
200112	406200 Compost Sales	(380,563)	(347,626)	(390,000)	(390,000)	(390,000)	(400,000)	(412,000)	(424,360)	(437,091)	(450,204)	
	<b>Service Charges</b>	<b>(730,453)</b>	<b>(684,754)</b>	<b>(640,000)</b>	<b>(640,000)</b>	<b>(640,000)</b>	<b>(725,000)</b>	<b>(746,750)</b>	<b>(769,153)</b>	<b>(792,227)</b>	<b>(815,994)</b>	
200112	404010 Biosolids Recycling ( <i>Tippling Fees</i> )	(9,012,280)	(8,800,953)	(9,281,250)	(9,281,250)	(9,281,250)	(9,726,750)	(10,172,250)	(10,543,500)	(10,840,500)	(11,137,500)	
200112	409920 Biosolids Recycling Admin Fees	(16,955)	(19,325)	(16,000)	(16,000)	(16,000)	(16,000)	(16,480)	(16,974)	(17,484)	(18,008)	
	<b>Sales</b>	<b>(9,029,235)</b>	<b>(8,820,278)</b>	<b>(9,297,250)</b>	<b>(9,297,250)</b>	<b>(9,297,250)</b>	<b>(9,742,750)</b>	<b>(10,188,730)</b>	<b>(10,560,474)</b>	<b>(10,857,984)</b>	<b>(11,155,508)</b>	
211112	412030 Energy/Cap Rebates	-	-	-	-	-	-	-	-	-	-	
	<b>Other Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Operating Revenues</b>	<b>(\$9,759,687)</b>	<b>(\$9,505,032)</b>	<b>(\$9,937,250)</b>	<b>(\$9,937,250)</b>	<b>(\$9,937,250)</b>	<b>(\$10,467,750)</b>	<b>(\$10,935,480)</b>	<b>(\$11,329,627)</b>	<b>(\$11,650,211)</b>	<b>(\$11,971,502)</b>	
211112	480110 Interest Income	(\$7,659)	(\$60,482)	(35,000)	(35,000)	(87,000)	(87,000)	(80,000)	(79,000)	(78,000)	(78,000)	
211112	483010 Contributed Capital	(1,000,000)	(1,600,000)	(1,500,000)	(1,500,000)	(1,500,000)	(2,925,000)	(2,000,000)	(500,000)	(500,000)	(500,000)	
211112	484020 Grants & Subsidies	-	(164,437)	-	-	-	-	-	-	-	-	
211112	493110 Proceeds from Investments	29,511	12,643	(4,107)	(4,107)	(78,438)	(4,230)	(4,357)	(4,487)	(4,622)	(4,761)	
	Draw on Reserves for Biofilter Reserve	-	-	-	-	-	-	-	-	-	-	
211112	493100 Gain on Sale of Assets	-	-	-	-	(10,375)	-	-	-	-	-	
211112	499010 Other Non Operating Revenues	(18,859)	(17,093)	(20,000)	(20,000)	(18,188)	(20,000)	(20,600)	(21,218)	(21,855)	(22,510)	
	<b>Non Operating Revenues</b>	<b>(\$997,007)</b>	<b>(\$1,829,369)</b>	<b>(\$1,559,107)</b>	<b>(\$1,559,107)</b>	<b>(1,694,001)</b>	<b>(\$3,036,230)</b>	<b>(\$2,104,957)</b>	<b>(\$604,705)</b>	<b>(\$604,477)</b>	<b>(\$605,271)</b>	
	<b>TOTAL REVENUES</b>	<b>(\$10,756,695)</b>	<b>(\$11,334,401)</b>	<b>(\$11,496,357)</b>	<b>(\$11,496,357)</b>	<b>(\$11,631,251)</b>	<b>(\$13,503,980)</b>	<b>(\$13,040,437)</b>	<b>(\$11,934,332)</b>	<b>(\$12,254,688)</b>	<b>(\$12,576,773)</b>	

**Inland Empire Regional Composting Authority  
Schedule B - Budget Detail**

Cost Center	Cost Element	ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED	PROPOSED	Forecast				
		2021/22	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	
<b>Expenses</b>												
211112	511210	Overtime - Meal Costs	-	\$35	-	-	-	\$378	\$389	\$401	\$413	\$425
211112	511220	Travel Costs - Mileage Reimbursement	-	52	-	-	-	-	-	-	-	-
211112	511330	Safety Awards	1,851	0	500	500	100	500	515	530	546	562
211112	512010	Office Supplies-General	5,644	5,859	8,000	8,000	9,000	9,000	9,270	9,548	9,834	10,129
211112	512210	Forms, Printing and Copying costs	277	1,810	2,000	2,000	1,000	2,500	2,575	2,652	2,731	2,813
211112	512350	Postage and Delivery Charges	2,374	2,416	3,000	3,000	1,800	2,000	2,060	2,122	2,185	2,251
211112	512520	Computer Software & License Fees	1,789	6,098	10,000	10,000	9,453	10,000	10,300	10,609	10,927	11,255
211112	513010	Meeting Expenses	2,416	1,849	1,500	1,500	1,800	1,800	1,854	1,910	1,967	2,026
211112	514010	Memberships - Agency Wide	10,750	11,730	13,000	13,000	6,000	14,000	14,420	14,852	15,298	15,757
211112	514210	Registration-DMV, Title, Permit, Applic	-	4,961	1,000	1,000	14,000	1,000	1,030	1,060	1,092	1,125
211112	515030	Contributions-Sponsorships	750	750	1,000	1,000	300	1,500	1,545	1,591	1,639	1,688
211112	519110	Inventory-Count Adjustment	(35)	(249)	2,000	2,000	0	2,500	2,575	2,652	2,731	2,813
211112	519130	Inventory-Freight/Price	9,786	(6,082)	4,000	4,000	3,500	2,500	2,575	2,652	2,732	2,814
211112	519160	Price Adjustment Inventory	217	988	-	-	-	-	-	-	-	-
211112	519150	FrgtExpln Inv/Nonl	303	1,656	-	-	-	-	-	-	-	-
211112	519530	Fines & Penalties	(410)	112	-	-	-	-	-	-	-	-
211112	519590	GI/IR Expense Clearing	3,348	4,542	1,500	1,500	500	1,700	1,751	1,803	1,857	1,913
<b>Office &amp; Administration Expenses</b>			<b>\$39,058</b>	<b>\$36,527</b>	<b>\$47,500</b>	<b>\$47,500</b>	<b>\$47,453</b>	<b>\$49,378</b>	<b>\$50,859</b>	<b>\$52,382</b>	<b>\$53,952</b>	<b>\$55,571</b>
<b>Materials &amp; Supplies</b>												
211112	512110	Operating Supplies - General	\$13,962	\$2,603	\$0	\$0	\$10,000	\$5,000	\$5,150	\$5,305	\$5,464	\$5,628
211112	512140	Uniform / Throw Rugs	33,377	33,232	40,000	40,000	30,000	40,000	41,200	42,436	43,709	45,020
211112	512170	Operations & Maintenance Supplies	627,657	704,044	700,000	677,000	715,000	800,000	824,000	848,720	874,182	900,407
211112	512410	Fuel	202,334	166,379	200,000	200,000	150,000	195,000	200,850	206,875	213,081	219,474
211112	512450	Fleet Parts & Supplies	89	-	-	-	-	-	-	-	-	-
211112	512620	Equipment - Small Tools/Equip. <\$200	-	12,804	-	-	-	-	-	-	-	-
211112	512660	Equipment - Small Tools/Equip.<\$200	-	136	530	530	530	546	562	579	597	615
211112	512710	Equipment Maintenance & Supplies	177,059	38,568	200,000	192,000	150,000	175,000	180,250	185,658	191,227	196,964
211112	512910	Other Materials & Supplies	-	17,564	4,500	4,500	1,000	4,900	5,047	5,198	5,354	5,514
211112	512920	Biofilter Media Replacement	-	260,525	-	-	4,550	-	-	-	-	-
211112	O&M Projects	-	460	-	105,540	100,000	275,000	-	-	-	-	-
211112	512950	Promotional & Giveaway Items	1,120	-	-	-	-	-	-	-	-	-
<b>Materials &amp; Supplies</b>			<b>\$1,055,598</b>	<b>\$1,236,315</b>	<b>\$1,145,030</b>	<b>\$1,219,570</b>	<b>\$1,161,080</b>	<b>\$1,495,446</b>	<b>\$1,257,059</b>	<b>\$1,294,771</b>	<b>\$1,333,614</b>	<b>\$1,373,622</b>
<b>Insurance</b>												
211112	517010	Insurance Premiums - Liability	\$602,031	\$796,781	\$750,000	\$870,000	\$830,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
211112	517110	Insurance Premiums - Motor vehicles	-	-	-	-	-	-	-	-	-	-
211112	517210	Insurance Premiums - Casualty	-	-	-	-	-	-	-	-	-	-
<b>Insurance</b>			<b>\$602,031</b>	<b>\$796,781</b>	<b>\$750,000</b>	<b>\$870,000</b>	<b>\$830,000</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>

**Inland Empire Regional Composting Authority  
Schedule B - Budget Detail**

Cost Center	Cost Element	ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED	PROPOSED	Forecast			
		2021/22	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
<b>Professional Fees &amp; Services</b>											
211112	520110 External Audit Services	\$4,935	\$4,998	\$4,500	\$4,500	\$4,500	\$4,860	\$5,005	\$5,155	\$5,310	\$5,469
211112	520210 Legal Fees - General	19,920	17,390	22,000	22,000	10,000	20,000	20,600	21,218	21,854	22,510
211112	520920 Professional Services - Engineering	-	9,942	-	-	-	-	-	-	-	-
211112	520980 Professional Services - Other	228,594	223,163	250,000	250,000	250,000	250,000	257,500	265,225	273,181	281,377
211112	521015 Contract Labor_I EUA (211112-701009-	3,569,542	3,837,392	4,732,700	4,732,700	4,732,700	4,874,700	5,020,941	5,171,569	5,326,716	5,486,517
211112	521010 Contract Labor - LACSD	69,445	138,987	45,000	45,000	45,000	45,000	46,350	47,740	49,172	50,647
212112	521018 Contract Labor-LACSD	18,638	5,525	2,500	2,500	2,500	2,500	2,575	2,652	2,731	2,813
211112	521050 Contract Materials	3,505	(408)	-	-	-	-	-	-	-	-
211112	521080 Other Contractual Services	963,744	1,278,064	1,200,000	1,200,000	1,000,000	1,250,000	1,287,500	1,326,125	1,365,909	1,406,886
211112	521080 - Biofilter Source Testing	-	-	-	-	-	125,000	-	125,000	-	125,000
211112	521110 Outside Svc's-Lndscaping/Weed/Pest C	9,217	27,513	45,000	45,000	45,000	48,000	49,440	50,923	52,450	54,024
211112	521120 Outside Services - Security	10,694	1,760	17,000	17,000	17,000	18,360	18,910	19,478	20,062	20,664
211112	521130 Outside Services - Janitorial	16,613	14,667	17,000	17,000	17,000	18,360	18,910	19,478	20,062	20,664
211112	521220 Laboratory Services - Outside	301	3,698	4,500	4,500	8,000	4,500	4,635	4,774	4,917	5,064
211112	521410 Computer Systems Maintenance	3,143	483	1,100	1,100	18,000	14,000	14,420	14,852	15,298	15,757
	<b>Prof. fees &amp; Services</b>	<b>\$4,918,289</b>	<b>\$5,563,174</b>	<b>\$6,341,300</b>	<b>\$6,341,300</b>	<b>\$6,149,700</b>	<b>\$6,675,280</b>	<b>\$6,746,786</b>	<b>\$7,074,189</b>	<b>\$7,157,662</b>	<b>\$7,497,392</b>
<b>Operating Fees</b>											
211112	519310 Operating Permits, Licenses & Fees	\$20,286	\$39,986	\$21,000	\$21,000	\$21,000	\$22,000	\$22,660	\$23,339	\$24,039	\$24,761
211112	540110 Wastewater-Volumetric Fees	9,006	2,723	11,680	11,680	9,000	13,000	13,390	13,792	14,205	14,632
211112	540210 Strength Charges-BOD/COD	8,637	1,126	9,455	9,455	9,455	9,455	9,738	10,030	10,331	10,641
211112	540211 Strength Charges-BOD/COD Imbalance	3,345	401	2,224	2,224	2,224	2,224	2,290	2,359	2,430	2,503
211112	540220 Strength Charges-TSS	6,013	33,522	10,567	10,567	30,000	12,000	12,360	12,730	13,112	13,506
211112	540221 Wste - TSS Imbal	7,756	-	-	-	-	-	-	-	-	-
211112	540223 Strength Charges-TSS Discrepancy Char	4,329	15,807	6,229	6,229	6,229	6,229	6,415	6,608	6,806	7,010
211112	540320 Monthly Capacity Charge-Regional	-	(4,329)	-	-	-	-	-	-	-	-
211112	540330 Capital Improv Proj (CIP) Fees	36,031	56,631	33,372	33,372	15,000	33,372	34,373	35,404	36,466	37,560
	<b>Operating Fees</b>	<b>\$95,404</b>	<b>\$145,867</b>	<b>\$94,527</b>	<b>\$94,527</b>	<b>\$92,908</b>	<b>\$98,280</b>	<b>\$101,226</b>	<b>\$104,262</b>	<b>\$107,389</b>	<b>\$110,613</b>
<b>Utilities</b>											
211112	545110 Electricity	\$911,226	\$1,236,093	\$1,200,000	\$1,200,000	\$1,200,000	\$1,300,000	\$1,339,000	\$1,379,170	\$1,420,545	\$1,463,161
211112	545220 Solar Power	168,255	226,680	224,400	224,400	225,000	224,400	231,132	238,065	245,207	252,564
211112	545310 Cell Phone Accessories	-	-	250	250	250	270	278	286	295	303
211112	545311 Cell Phone Expenses	6,155	5,540	8,343	8,343	8,000	9,010	9,280	9,558	9,845	10,140
211112	545320 Telephone	183	260	775	775	775	837	862	887	914	942
211112	545360 Disposal Service	16,774	17,296	16,686	16,686	15,000	18,000	18,540	19,096	19,669	20,259
211112	545370 Water	4,217	4,652	5,562	5,562	3,500	5,000	5,150	5,304	5,463	5,627
	<b>Utilities</b>	<b>\$1,106,810</b>	<b>\$1,490,521</b>	<b>\$1,456,016</b>	<b>\$1,456,016</b>	<b>\$1,452,525</b>	<b>\$1,557,517</b>	<b>\$1,604,242</b>	<b>\$1,652,366</b>	<b>\$1,701,938</b>	<b>\$1,752,996</b>
<b>Leases / Rentals</b>											
211112	512730 Equipment Rental (Non Lease)	\$37,463	\$24,319	\$35,000	\$35,000	\$35,000	\$37,800	\$38,934	\$40,102	\$41,305	\$42,544
211112	547110 Building / Trailer Leases	107,679	101,936	105,000	105,000	90,000	113,400	116,802	120,306	123,915	127,632
211112	547220 Equipment Lease/Rental - Operations &	(2,726)	-	-	-	-	-	-	-	-	-
	<b>Lease/Rentals</b>	<b>142,416</b>	<b>126,255</b>	<b>140,000</b>	<b>140,000</b>	<b>125,000</b>	<b>151,200</b>	<b>155,736</b>	<b>160,408</b>	<b>165,220</b>	<b>170,176</b>
	<b>Operating Expenses</b>	<b>7,959,606</b>	<b>\$9,395,440</b>	<b>\$9,974,373</b>	<b>\$10,168,913</b>	<b>\$9,858,666</b>	<b>\$11,227,101</b>	<b>\$11,115,908</b>	<b>\$11,538,378</b>	<b>\$11,719,775</b>	<b>\$12,160,370</b>

**Inland Empire Regional Composting Authority  
Schedule B - Budget Detail**

Cost Center	Cost Element	ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED	PROPOSED	Forecast			
		2021/22	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
<b>Financial Expenses</b>											
211112	551010 Bank Service Charges / Fees	\$271	\$279	\$309	\$309	\$309	\$318	\$327	\$337	\$347	\$358
211112	580050 Bad Debt Expense	3,806	3,476	-	-	-	-	-	-	-	-
	<b>Financial Expenses</b>	<b>\$4,077</b>	<b>\$3,755</b>	<b>\$309</b>	<b>\$309</b>	<b>\$309</b>	<b>\$318</b>	<b>\$327</b>	<b>\$337</b>	<b>\$347</b>	<b>\$358</b>
<b>Other Non-Operating Expenses</b>											
211112	580090 Non-Operating Other Expenses	\$0	\$9,241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Interest Expenses</b>	<b>\$0</b>	<b>\$9,241</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Non-Operating Expenses</b>	<b>\$4,077</b>	<b>\$12,996</b>	<b>\$309</b>	<b>\$309</b>	<b>\$309</b>	<b>\$318</b>	<b>\$327</b>	<b>\$337</b>	<b>\$347</b>	<b>\$358</b>
<b>Capital Projects</b>											
	Capital Replacement Projects	\$1,268,235	\$1,639,072	\$1,500,000	\$1,700,000	\$1,696,000	\$2,925,000	\$2,000,000	\$500,000	\$500,000	\$500,000
	Capital Expansion Projects	-	-	-	-	-	-	-	-	-	-
	<b>Capital Projects</b>	<b>\$1,268,235</b>	<b>\$1,639,072</b>	<b>\$1,500,000</b>	<b>\$1,700,000</b>	<b>\$1,696,000</b>	<b>\$2,925,000</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
	<b>TOTAL EXPENSES</b>	<b>\$9,231,918</b>	<b>\$11,047,508</b>	<b>\$11,474,682</b>	<b>\$11,869,222</b>	<b>\$11,554,975</b>	<b>\$14,152,420</b>	<b>\$13,116,235</b>	<b>\$12,038,715</b>	<b>\$12,220,122</b>	<b>\$12,660,728</b>
	<b>Net Profit/(Loss)</b>	<b>\$1,524,777</b>	<b>\$286,893</b>	<b>\$21,675</b>	<b>(\$372,865)</b>	<b>\$76,276</b>	<b>(\$648,440)</b>	<b>(\$75,798)</b>	<b>(\$104,383)</b>	<b>\$34,566</b>	<b>(\$83,955)</b>

**Inland Empire Regional Composting Authority**  
**Schedule C - Projects**

Project No.	Project Title	ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED	PROPOSED	FORECAST			
		2021/22	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
<b>Capital Projects</b>											
<b>Capital Replacement</b>											
RA19001	IERCF Pugmill Improvements	(52,075)	-	-	-	-	-	-	-	-	-
RA20005	RCA Capital Replacement	224,602	167,904	-	-	-	-	-	-	-	-
RA20007	Compost Storage Conveyor	27,269	-	-	-	-	-	-	-	-	-
RA21002	Front End Loader Replacement	994,964	-	-	-	-	-	-	-	-	-
RA22001	IERCF Column Repair	73,475	(73,475)	-	-	-	-	-	-	-	-
RA23002	IERCF South MCC HVAC Upgrade	-	-	-	-	173,000	-	-	-	-	-
RA23003	IERCF Active Hopper Replacement	-	-	-	200,000	-	300,000	-	-	-	-
RA23004	IERCF Front End Loader Replacement	-	1,222,962	-	-	-	-	-	-	-	-
RA23005	IERCF Fire Sprinkler Upgrades	-	-	-	-	9,000	-	-	-	-	-
RA23006	RCA Capital Replacement	-	321,681	-	-	35,000	-	-	-	-	-
RA24002	RCA Capital Replacement	-	-	375,000	343,000	333,000	-	-	-	-	-
RA24003	IERCF Operations Building Improvements	-	-	200,000	200,000	189,000	-	-	-	-	-
RA24004	IERCF Compost Facility Tent Storage Cover Replacement	-	-	800,000	832,000	832,000	-	-	-	-	-
RA24005	IERCF Amendment Hopper #2 Auger Replacement	-	-	125,000	125,000	125,000	-	-	-	-	-
RA25002	RCA Capital Replacement	-	-	-	-	-	500,000	500,000	500,000	500,000	500,000
RA25003	IERCF Server Replacement	-	-	-	-	-	200,000	-	-	-	-
RA25004	VFD Replacements	-	-	-	-	-	125,000	-	-	-	-
RA25005	Fire System PIV Replacement	-	-	-	-	-	150,000	-	-	-	-
RA25006	Roof Fan Replacement	-	-	-	-	-	150,000	-	-	-	-
RA25007	Biofilter Replacement	-	-	-	-	-	1,500,000	1,500,000	-	-	-
<b>Total Capital Replacement Projects</b>		<b>\$1,268,235</b>	<b>\$1,639,072</b>	<b>\$1,500,000</b>	<b>\$1,700,000</b>	<b>\$1,696,000</b>	<b>\$2,925,000</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
<b>Capital Expansion</b>											
<b>Total Capital Expansion Projects</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Projects</b>		<b>\$1,268,235</b>	<b>\$1,639,072</b>	<b>\$1,500,000</b>	<b>\$1,700,000</b>	<b>\$1,696,000</b>	<b>\$2,925,000</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
<b>O&amp;M Projects</b>											
RA23007	IERCF Column Repair	-	460	-	74,540	70,000	-	-	-	-	-
RA24006	CURG Row 9 Roof Failure	-	-	-	31,000	30,000	100,000	-	-	-	-
RA25008	Ventilation Pipe Jetting Repair	-	-	-	-	-	175,000	-	-	-	-
<b>Total O&amp;M Projects (included in Materials &amp; Supplies)</b>		<b>-</b>	<b>\$460</b>	<b>-</b>	<b>\$105,540</b>	<b>\$100,000</b>	<b>\$275,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Projects</b>		<b>\$1,268,235</b>	<b>\$1,639,532</b>	<b>\$1,500,000</b>	<b>\$1,805,540</b>	<b>\$1,796,000</b>	<b>\$3,200,000</b>	<b>\$2,000,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>



**FY 2024/25  
Proposed Budget**

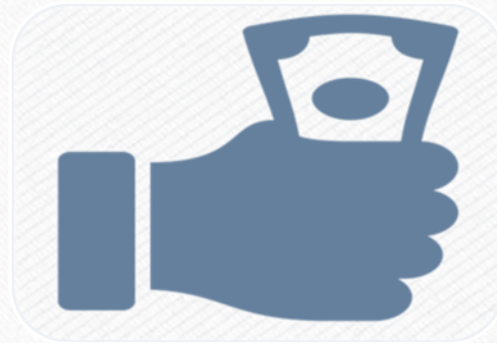
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# Key Assumptions



**\$65.50 Tipping fee  
per wet Ton**



**\$2,925,000  
Capital Call**



**25 FTE Staffing  
Level Maintained**



**Timely Upkeep of  
Assets to Support  
Level of Service**





# Key Assumptions – Tipping Fee



**\$65.50 per wet Ton – Tipping Fees  
(4.8% increase)**

## **Increase in O&M Cost:**

- Insurance – Significant increase in cost of coverage for Commercial Property Insurance for FY 2024/25
- Professional Fees and Services – Increase in cost related to all contracted services, such as Biofilter Source Testing (biennially), and transportation costs.
- Materials and Supplies – Two O&M projects, Ventilation Pipe Jetting Repair and Roof Failure projects.



# Historical Rate and Consumer Price Index (CPI)

	FY 2019/20 Adopted	FY 2020/21 Adopted	FY 2021/22 Adopted	FY 2022/23 Adopted	FY 2023/24 Adopted	FY 2024/25 Proposed
<i>Tipping fee per wet ton</i>	\$56.00	\$57.00	\$58.00	\$59.00	\$62.50	\$65.50
<i>% Change</i>	0.0%	1.8%	1.8%	1.7%	5.9%	4.8%
<b>CPI*</b>	2.9%	1.9%	5.8%	8.7%	4.7%	n/a

*\*Consumer Price Index for All Urban Consumer  
For Riverside-San Bernardino-Ontario, CA*



# FY 2024/25 Proposed Budget

	FY 2023/24 Projected Actual	FY 2024/25 Proposed Budget	Increase/ (Decrease)
<i>Revenues and Other Funding Sources</i>			
Operating Revenues	\$9,937,250	\$10,467,750	\$530,500
Other Revenue and Funding Sources <sup>1</sup>	1,694,001	3,036,230	1,342,229
<b>Total Revenues and Other Funding Sources</b>	<b>\$11,631,251</b>	<b>\$13,503,980</b>	<b>\$1,872,729</b>
<i>Expenses and Other Uses of Funds</i>			
Operating Expenses	\$9,858,666	\$11,227,101	\$1,368,435
Capital and Non-Capital Projects	1,696,309	2,925,318	1,229,009
<b>Total Expenses and Other Uses of Funds</b>	<b>11,554,975</b>	<b>14,152,419</b>	<b>\$2,597,444</b>
<b>Increase/(Decrease) Net Position</b>	<b>\$76,276</b>	<b>(\$648,439)</b>	<b>(\$724,715)</b>

<sup>1</sup> Includes proposed capital call, interest income, and other non-operating revenues



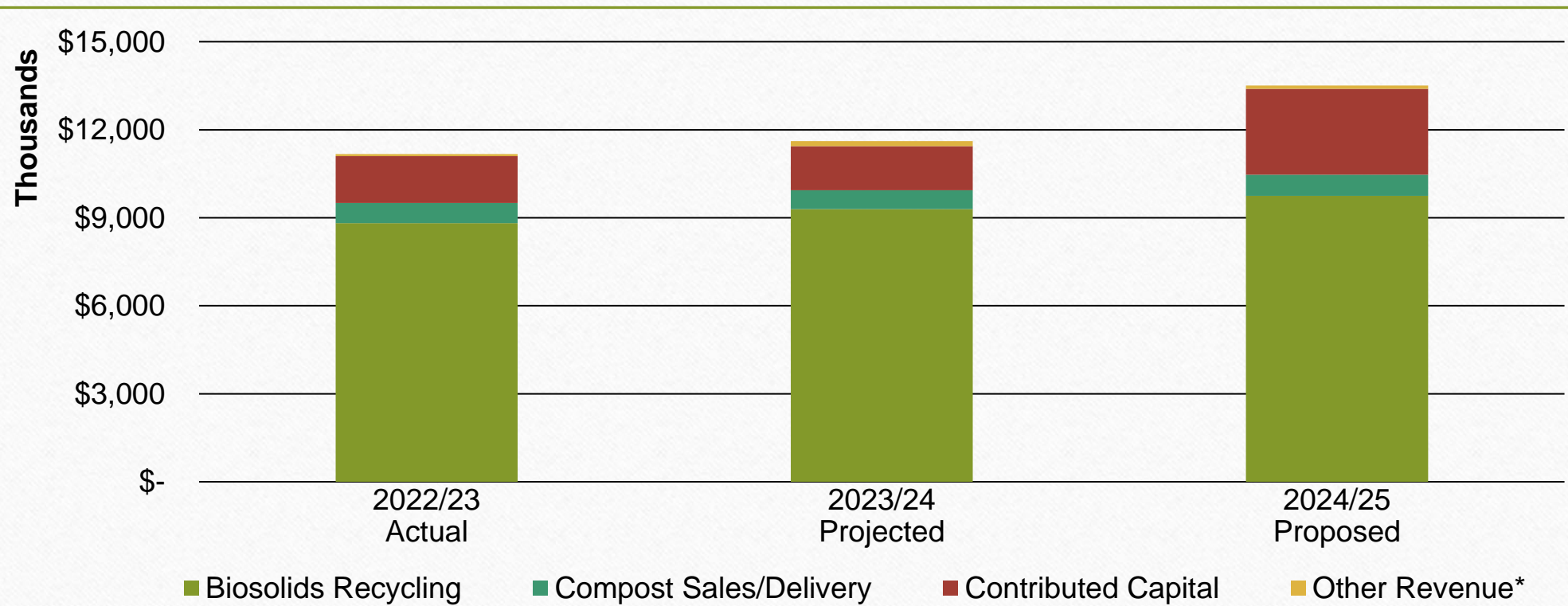
# Capital Improvement Plan

Project Description	FY 2023/24 Projected Actual	FY 2024/25 Proposed Budget	Increase/ (Decrease)
Biofilter Replacement	\$ -	\$1,500,000	\$1,500,000
Capital Replacement & Rehabilitation (R&R)	333,000	500,000	167,000
IERCF Active Hopper Replacement	-	300,000	300,000
IERCF Server Replacement	-	200,000	200,000
Fire System PIV Replacement	-	150,000	150,000
Roof Fan Replacement	-	150,000	150,000
VFD Replacements	-	125,000	125,000
<b>Total Capital Improvement Plan</b>	<b>\$333,000</b>	<b>\$2,925,000</b>	<b>\$2,592,000</b>



# Revenues

*Increase due to contributed capital and tipping fee*

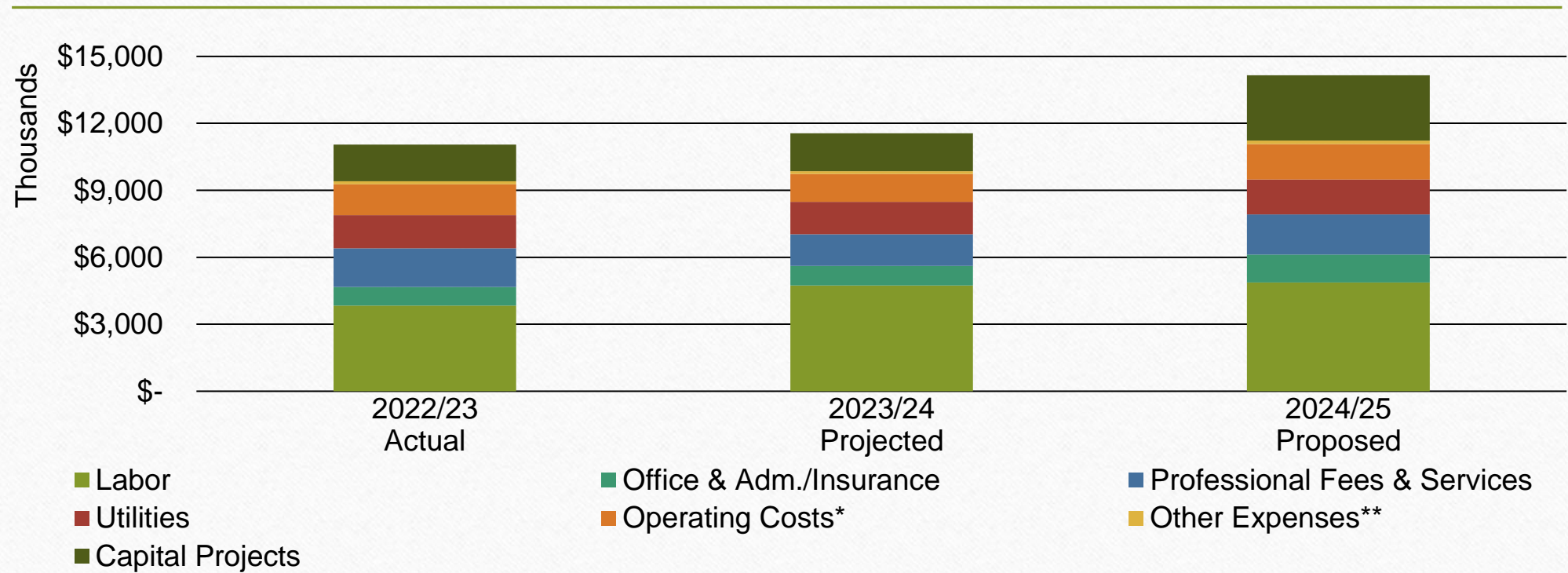


\*Other Income include interest income and credits



# Expenses

*Increase due to increase in Operating Costs*



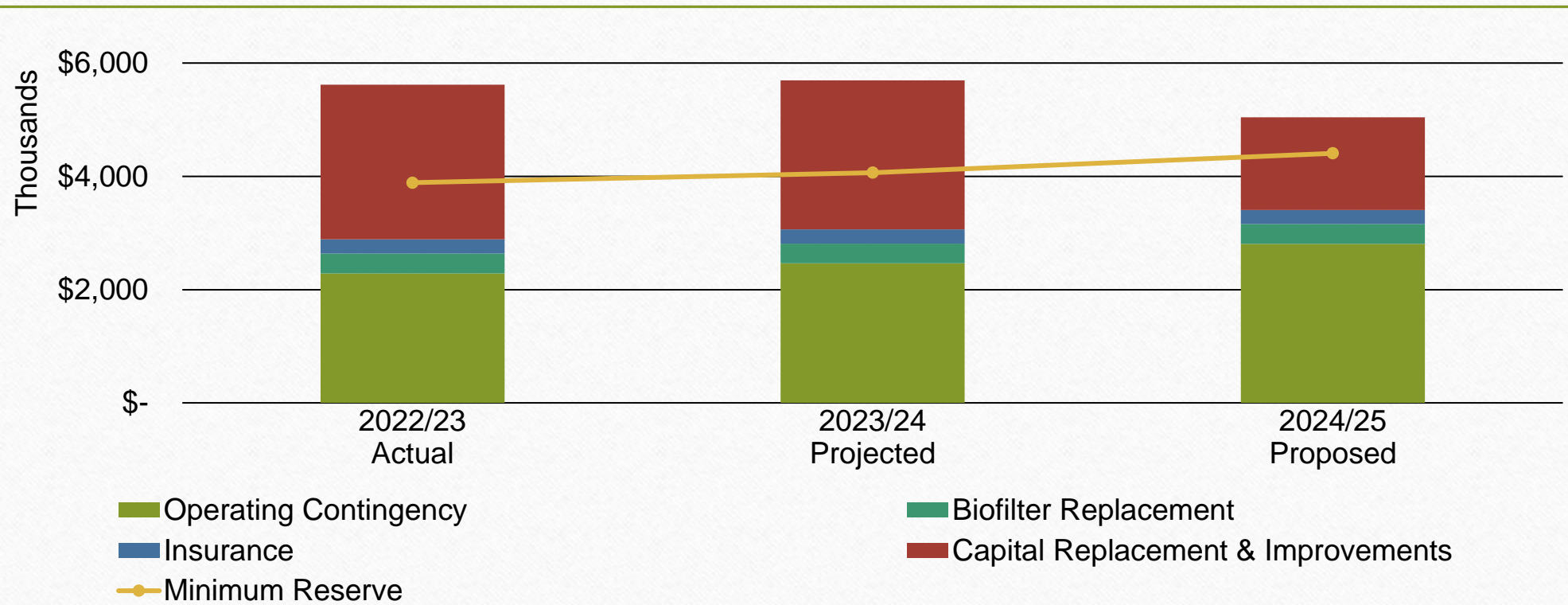
\*Operating costs include operating fees, biofilter replacement, materials & supplies

\*\*Other expenses include lease & rentals, financial expenses



# Fund Balance

*Meets Reserve Policy Minimum Reserve Levels*



**Questions?**

